



REGISTERED NUMBER: SC230124

ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 APRIL 2002 TO 30 SEPTEMBER 2003
FOR
KINGSFORD ESTATES LIMITED



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FOR THE PERIOD 9 APRIL 2002 TO 30 SEPTEMBER 2003**

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KINGSFORD ESTATES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 9 APRIL 2002 TO 30 SEPTEMBER 2003

DIRECTOR:	J A Watts
SECRETARY:	HBJ Secretarial Limited
REGISTERED OFFICE:	Exchange Tower 19 Canning Street Edinburgh Lothian EH3 8EH
REGISTERED NUMBER:	SC230124
ACCOUNTANTS:	LWC Accountants LLP 18 Greenside Lane Edinburgh Lothian EH1 3AH
BANKERS:	Bank of Scotland 38 St Andrew Square Edinburgh EH2 2YR

KINGSFORD ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2003**

	Notes	£
CURRENT ASSETS		
Stocks		621,158
Debtors		<u>282,480</u>
		903,638
CREDITORS		
Amounts falling due within one year	2	<u>616,257</u>
NET CURRENT ASSETS		<u>287,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		287,381
CREDITORS		
Amounts falling due after more than one year	2	<u>237,300</u>
		<u>50,081</u>
CAPITAL AND RESERVES		
Called up share capital	3	1
Profit and loss account		<u>50,080</u>
SHAREHOLDERS' FUNDS		<u>50,081</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J A Watts
Director

Approved by the Board on 14 April 2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 APRIL 2002 TO 30 SEPTEMBER 2003**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is stated at the lower of cost and net realisable value. The cost of work in progress includes the cost of direct materials and labour.

Net realisable value is based on the estimated selling price, less further costs expected to be incurred to completion and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdraft	141,598
Bank loans	<u>237,300</u>
	<u>378,898</u>

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans	<u>237,300</u>

Bank loans and overdrafts are secured by standard security over certain of the company's property stocks.

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

KINGSFORD ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 9 APRIL 2002 TO 30 SEPTEMBER 2003**

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is the Kingsford Trust.



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KINGSFORD ESTATES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
KINGSFORD ESTATES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LWC Accountants LLP

LWC Accountants LLP
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Edinburgh
Lothian
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Date: 14 April 2004