

Registered Number SC229942

THE HOME IMPROVEMENT COMPANY (SCOTLAND) LIMITED

Abbreviated Accounts

30 April 2014

THE HOME IMPROVEMENT COMPANY (SCOTLAND) LIMITED**Abbreviated Balance Sheet as at 30 April 2014****Registered Number SC229942**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,431,609	118,615
		<u>1,431,609</u>	<u>118,615</u>
Current assets			
Stocks		90,540	166,097
Debtors		29,751	4,317
Cash at bank and in hand		6,615	5,323
		<u>126,906</u>	<u>175,737</u>
Creditors: amounts falling due within one year		<u>(60,967)</u>	<u>(246,194)</u>
Net current assets (liabilities)		<u>65,939</u>	<u>(70,457)</u>
Total assets less current liabilities		<u>1,497,548</u>	<u>48,158</u>
Creditors: amounts falling due after more than one year		<u>(1,413,677)</u>	<u>-</u>
Total net assets (liabilities)		<u>83,871</u>	<u>48,158</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		83,870	48,157
Shareholders' funds		<u>83,871</u>	<u>48,158</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2015

And signed on their behalf by:

R PACITTI, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

REPRESENTS NET INVOICED SALES OF SERVICES AND GOODS SUPPLIED

Tangible assets depreciation policy

NO DEPRECIATION HAS BEEN PROVIDED ON LAND AND BUILDINGS. EQUIPMENT AND MOTOR VEHICLES ARE DEPRECIATED AT 25% REDUCING BALANCE TO WRITE ASSETS OFF ESTIMATED USEFUL LIFE TO ESTIMATED RESIDUAL VALUE

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	124,165
Additions	1,335,404
Disposals	(24,256)
Revaluations	-
Transfers	-
At 30 April 2014	<u>1,435,313</u>
Depreciation	
At 1 May 2013	5,550
Charge for the year	154
On disposals	(2,000)
At 30 April 2014	<u>3,704</u>
Net book values	
At 30 April 2014	<u>1,431,609</u>
At 30 April 2013	<u>118,615</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.