

Registered Number SC229942

THE HOME IMPROVEMENT COMPANY (SCOTLAND) LIMITED

Abbreviated Accounts

30 April 2016

THE HOME IMPROVEMENT COMPANY (SCOTLAND) LIMITED**Abbreviated Balance Sheet as at 30 April 2016****Registered Number SC229942**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,446,747	1,446,834
		<u>1,446,747</u>	<u>1,446,834</u>
Current assets			
Debtors		141,768	127,508
Cash at bank and in hand		6,863	7,980
		<u>148,631</u>	<u>135,488</u>
Creditors: amounts falling due within one year		(60,551)	(68,304)
Net current assets (liabilities)		<u>88,080</u>	<u>67,184</u>
Total assets less current liabilities		<u>1,534,827</u>	<u>1,514,018</u>
Creditors: amounts falling due after more than one year		(1,330,947)	(1,352,081)
Total net assets (liabilities)		<u>203,880</u>	<u>161,937</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		203,879	161,936
Shareholders' funds		<u>203,880</u>	<u>161,937</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

R PACITTI, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER REPRESENTS NET INVOICED SALES OF SERVICES AND GOODS SUPPLIED

Tangible assets depreciation policy

TANGIBLE FIXED ASSETS ARE DEPRECIATED AT RATES EXPECTED TO REDUCE COSTS TO ESTIMATED RESIDUAL VALUE OVER THEIR ESTIMATED USEFUL LIVES. THE FOLLOWING ANNUAL RATES HAVE BEEN USED EQUIPMENT 25% REDUCING BALANCE MOTOR VEHICLES 25% REDUCING BALANCE . NO DEPRECIATION HAS BEEN PROVIDED ON LAND AND BUILDINGS.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	1,450,653
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>1,450,653</u>
Depreciation	
At 1 May 2015	3,819
Charge for the year	87
On disposals	-
At 30 April 2016	<u>3,906</u>
Net book values	
At 30 April 2016	<u>1,446,747</u>
At 30 April 2015	<u>1,446,834</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.