

THE HOME IMPROVEMENT COMPANY (SCOTLAND) LIMITED

COMPANY REGISTRATION - SC229942

ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 2013

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THE HOME IMPROVEMENT COMPANY (SCOTLAND) LIMITED
COMPANY REGISTRATION NUMBER – SC229942

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ABBREVIATED BALANCE SHEET AT 30 APRIL 2013

	NOTE	£	2012 £
TANGIBLE FIXED ASSETS	2	118,615	4,820
CURRENT ASSETS			
Stock	166,097	700	
Debtors	4,317	13,478	
Cash and bank balance	<u>5,323</u>	<u>2,510</u>	
	175,737	16,688	
CREDITORS (amounts falling due within one year)	<u>246,194</u>	<u>13,454</u>	
NET CURRENT (LIABILITIES) / ASSETS		(70,457)	3,234
NET ASSETS		<u>48,158</u>	<u>8,054</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		48,157	8,053
SHAREHOLDER FUNDS		<u>48,158</u>	<u>8,054</u>

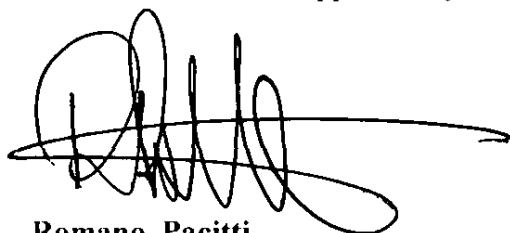
References are to the notes on page 3 to 4.

ABBREVIATED BALANCE SHEET AT 30 APRIL 2013 (Continued)

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Board on 11 November 2013.

A handwritten signature in black ink, appearing to read 'Romano Pacitti', with a long horizontal stroke extending to the right.

Romano Pacitti
Director

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
30 APRIL 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represent net invoiced sales of services and goods supplied.

Depreciation

Tangible fixed assets are depreciated at rates expected to reduce costs to estimated residual value over their estimated useful lives. The following annual rates have been used:-

Equipment	25% reducing balance
Motor vehicles	25% reducing balance

No depreciation has been provided on land and buildings.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Plant and Machinery £	Motor Vehicles £	Total £
Cost:-				
At 01 May 2012	-	4,165	5,000	9,165
Additions in year	115,000	-	-	115,000
Disposals in year	-	-	-	-
At 30 April 2013	<u>115,000</u>	<u>4,165</u>	<u>5,000</u>	<u>124,165</u>
Depreciation:-				
At 01 May 2012	-	3,345	1,000	4,345
On disposal	-	-	-	-
Charge for year	-	205	1,000	1,205
At 30 April 2013	<u>-</u>	<u>3,550</u>	<u>2,000</u>	<u>5,550</u>
Net book value:-				
At 30 April 2013	<u>115,000</u>	<u>615</u>	<u>3,000</u>	<u>118,615</u>
At 30 April 2012	<u>-</u>	<u>820</u>	<u>4,000</u>	<u>4,820</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
30 APRIL 2013**

		2012
	£	£
3. SHARE CAPITAL		
Allotted, Issued, called up and fully paid - 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. CONTROLLING PARTY

The controlling party is R Pacitti by virtue of ownership of 100% of the issued ordinary share capital.

The following reproduces the text of the report prepared for the purposes of section 477 Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts (set out on page 1 to 5) have been prepared.

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED ACCOUNTS**

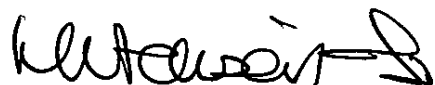
In accordance with the engagement letter dated 5 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure the company has kept proper accounting records and to prepare financial statements for the year ended 30 April 2013 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hutchison & Co
Chartered Accountants
B5 Whitecrook Centre
78 Whitecrook Street
Clydebank
G81 1QF

Date: 12 November 2013