

OCEANLINE LIMITED

COMPANY INFORMATION

DIRECTOR

Catherine Russell

SECRETARY

BLP Secretaries Limited

REGISTERED OFFICE

130 St Vincent Street
Glasgow
G2 5HF

ACCOUNTANTS

Springfords LLP
Chartered Accountants
Dundas House
Westfield Park
Eskbank
Edinburgh
EH22 3FB

COMPANY NUMBER

SC229772

SATURDAY



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23/10/2010

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COMPANIES HOUSE

OCEANLINE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The director presents her report and dormant accounts for the year ended 31 March 2010.

PRINCIPAL ACTIVITY

The company did not trade during the year.

DIRECTOR

The following director has held office since 1 April 2009:

Catherine Russell

The director has prepared the financial statements in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

A handwritten signature in cursive script that reads "Catherine W. Russell." followed by a horizontal line.

Catherine Russell
Director

OCEANLINE LIMITED**BALANCE SHEET****AS AT 31 MARCH 2010**

	Notes	2010 £	2009 £
Fixed Assets			
Tangible assets	2	250,000	250,000
Creditors: amounts falling due within one year	3	(249,998)	(249,998)
Total Assets Less Current Liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	<u>2</u>	<u>2</u>
Equity shareholder's funds		<u>2</u>	<u>2</u>

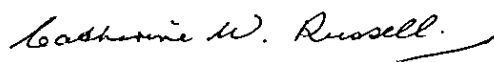
For the year ended 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

No member of the company has deposited a notice, pursuant to section 476, required an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibility for:

- (a) Ensuring the company keeps accounting records which comply with Section 386;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 12 October 2010



Catherine Russell

Director

Company Registration no SC229772

OCEANLINE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (unless as otherwise stated.)

2 TANGIBLE FIXED ASSETS

	Investment Property
	£
Cost at 31 March 2009 and 2010	250,000
Net book values at 31 March 2009 and 2010	<u>250,000</u>

3 CREDITORS : amounts falling due within one year

	2010	2009
	£	£
Loan from Russell Industrial Storage Limited	<u>249,998</u>	<u>249,998</u>

The loan is interest free and there are no specific terms of repayment.

OCEANLINE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

4 SHARE CAPITAL

	Authorised		Allotted, Called Up & Fully Paid	
	2010 No	2009 No	2010 £	2009 £
Equity Shares				
Ordinary Shares of £1 each	100	100	2	2

5 ULTIMATE HOLDING COMPANY

The ultimate holding company is Russell Industrial Storage Limited, a company incorporated in Scotland.