

# SPRINGFORDS

CHARTERED ACCOUNTANTS

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OCEANLINE LIMITED  
ANNUAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2012  
Company Number: SC229772

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COMPANIES HOUSE

BEYOND THE NUMBERS

**OCEANLINE LIMITED**

**COMPANY INFORMATION**

DIRECTOR

Catherine Russell

SECRETARY

BLP Secretaries Limited

REGISTERED OFFICE

130 St Vincent Street  
Glasgow  
G2 5HF

ACCOUNTANTS

Springfords LLP  
Chartered Accountants  
Dundas House  
Westfield Park  
Eskbank  
Edinburgh  
EH22 3FB

COMPANY NUMBER

SC229772

**OCEANLINE LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2012**

The director presents her report and dormant accounts for the year ended 31 March 2012.

**PRINCIPAL ACTIVITY**

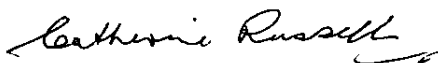
The company did not trade during the year.

**DIRECTOR**

The following director has held office since 1 April 2011:

Catherine Russell

The director has prepared the financial statements in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

A handwritten signature in black ink, appearing to read 'Catherine Russell', with a stylized flourish at the end.

**Catherine Russell**  
**Director**

**OCEANLINE LIMITED****BALANCE SHEET****AS AT 31 MARCH 2012**

	Notes	2012 £	2011 £
<b>Fixed Assets</b>			
Tangible assets	2	250,000	250,000
<b>Creditors: amounts falling due within one year</b>	3	(249,998)	(249,998)
<b>Total Assets Less Current Liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>2</u>	<u>2</u>
<b>Equity shareholder's funds</b>		<u>2</u>	<u>2</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

No member of the company has deposited a notice, pursuant to section 476, required an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibility for:

- (a) Ensuring the company keeps accounting records which comply with Section 386:
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 26 September 2012



**Catherine Russell**

**Director**

Company Registration no SC229772

**OCEANLINE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (unless as otherwise stated.)

**2 TANGIBLE FIXED ASSETS**

	<b>Investment Property</b>
	£
<b>Cost at 31 March 2011 and 2012</b>	250,000
<b>Net book values at 31 March 2011 and 2012</b>	<u>250,000</u>

**3 CREDITORS : amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	£	£
Loan from Russell Industrial Storage Limited	<u>249,998</u>	<u>249,998</u>

The loan is interest free and there are no specific terms of repayment.

**OCEANLINE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**4 SHARE CAPITAL**

	<b>Allotted, Called Up &amp; Fully Paid</b>	
	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Equity Shares		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

**5 ULTIMATE HOLDING COMPANY**

The ultimate holding company is Russell Industrial Storage Limited, a company incorporated in Scotland.