

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
HMO Scotland Limited

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for the Year Ended 31 March 2016

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HMO Scotland Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: B H Morgan

SECRETARY: B H Morgan

REGISTERED OFFICE: 6 Logie Mill
Beaverbank Business Park
Edinburgh
Lothian
EH7 4HG

REGISTERED NUMBER: SC229732 (Scotland)

ACCOUNTANTS: A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,024		1,056
CURRENT ASSETS					
Debtors		28,503		20,143	
Cash at bank		<u>24,417</u>		<u>12,814</u>	
		52,920		32,957	
CREDITORS					
Amounts falling due within one year		<u>53,639</u>		<u>28,630</u>	
NET CURRENT (LIABILITIES)/ASSETS			(719)		4,327
TOTAL ASSETS LESS CURRENT LIABILITIES			305		5,383
PROVISIONS FOR LIABILITIES			<u>205</u>		<u>211</u>
NET ASSETS			<u><u>100</u></u>		<u><u>5,172</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			-		<u>5,072</u>
SHAREHOLDERS' FUNDS			<u><u>100</u></u>		<u><u>5,172</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

B H Morgan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in a obligation to pay more (or less) tax at a future date, at an average tax rate that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	3,676
Additions	903
At 31 March 2016	<u>4,579</u>
DEPRECIATION	
At 1 April 2015	2,620
Charge for year	935
At 31 March 2016	<u>3,555</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,024</u>
At 31 March 2015	<u>1,056</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.