

**EVE COACHES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

EVE COACHES LTD
UNAUDITED ACCOUNTS
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EVE COACHES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Gary Scougall
Company Number	SC229701 (Scotland)
Registered Office	Spott Road Industrial Estate Dunbar East Lothian EH42 1RR
Accountants	Rosebery Accountants & Business Advisors 23 Melville Street Edinburgh EH3 7PE

EVE COACHES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,017,149	2,056,740
Current assets			
Debtors	5	280,370	92,554
Cash at bank and in hand		188,802	255,943
		<u>469,172</u>	<u>348,497</u>
Creditors: amounts falling due within one year	<u>6</u>	(492,446)	(302,848)
Net current (liabilities)/assets		<u>(23,274)</u>	<u>45,649</u>
Total assets less current liabilities		1,993,875	2,102,389
Creditors: amounts falling due after more than one year	<u>7</u>	(295,710)	(511,171)
Provisions for liabilities			
Deferred tax		(196,962)	(196,962)
Net assets		<u>1,501,203</u>	<u>1,394,256</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>1,501,202</u>	<u>1,394,255</u>
Shareholders' funds		<u>1,501,203</u>	<u>1,394,256</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 December 2017.

Gary Scougall
Director

Company Registration No. SC229701

EVE COACHES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Eve Coaches Ltd is a private company, limited by shares, registered in Scotland, registration number SC229701. The registered office is Spott Road Industrial Estate, Dunbar, East Lothian, EH42 1RR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Nil
Plant & machinery	25% reducing balance
Motor vehicles	15% reducing balance
Fixtures & fittings	25% reducing balance

EVE COACHES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2016	445,237	93,434	2,696,476	3,235,147
Additions	-	-	319,615	319,615
Disposals	-	(5,500)	(205,326)	(210,826)
At 31 March 2017	445,237	87,934	2,810,765	3,343,936
Depreciation				
At 1 April 2016	-	87,201	1,091,206	1,178,407
Charge for the year	-	1,232	248,996	250,228
On disposals	-	(4,195)	(97,653)	(101,848)
At 31 March 2017	-	84,238	1,242,549	1,326,787
Net book value				
At 31 March 2017	445,237	3,696	1,568,216	2,017,149
At 31 March 2016	445,237	6,233	1,605,270	2,056,740

5 Debtors

	2017	2016
	£	£
Trade debtors	73,372	90,010
Accrued income and prepayments	2,440	2,440
Other debtors	204,558	104
	280,370	92,554

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	-	29,400
Obligations under finance leases and hire purchase contracts	202,218	183,368
Trade creditors	197,883	40,081
Taxes and social security	86,115	44,272
Other creditors	826	323
Accruals	5,404	5,404
	492,446	302,848

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	-	97,050
Obligations under finance leases and hire purchase contracts	295,710	414,121
	295,710	511,171

8 Average number of employees

During the year the average number of employees was 25 (2016: 25).

