

REGISTER

SC229183

NESTech Limited

Accounts for the period ending 31 July 2003



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NESTech Limited

Company information

Directors	Professor DH Boxer DE Evans Dr SE Foden Professor DF Houlihan AG McLeod JK Pool Dr TS Shepherd Professor A Miller
Secretary	D.W. Company Services Limited
Solicitors	Dundas & Wilson CS 4 th Floor Saltire Court 20 Castle Terrace Edinburgh EH1 2EN
Registered office	4 th Floor Saltire Court 20 Castle Terrace Edinburgh EH1 2EN
Company number	SC 229183

NESTech Limited

Directors' report for the period ended 31 July 2003

Company formation

The company was formed on 14 March 2002 as Dunwilco (976) Limited and changed its name to NESTech Limited on 11 June 2002.

Activities and results

The company acts as the General Partner in the NESTech partnership which is a partnership of the Universities of Aberdeen, Dundee and St Andrews. The company itself does not trade and has incurred neither a profit or loss during the period.

Directors

The directors at 31 July 2003 are:

Professor DH Boxer	(appointed 7 June 2002)
HD Duncan	(appointed 22 January 2003)
Professor MH Dunn	(appointed 7 June 2002)
DE Evans	(appointed 22 January 2003)
Dr SE Foden	(appointed 22 January 2003)
Professor DF Houlihan	(appointed 7 June 2002)
AG McLeod	(appointed 22 January 2003)
JK Pool	(appointed 27 May 2003)
Dr TS Shepherd	(appointed 22 January 2003)
HT Stratford	(appointed 22 January 2003)

In addition D.W. Director 1 Limited and D.W. Director 2 Limited served as directors until their resignation on 7 June 2002.

HD Duncan resigned as a director on 5 September 2003.

Professor MH Dunn resigned as a director on 9 September 2003 and Professor A Miller was appointed on the same date.

HR Stratford resigned as a director on 18 December 2003.

No director held any interest in the company at the year end.

Share capital

During the period 300 ordinary shares of £1 were issued at par as initial capital of the company.

Special provisions relating to small companies

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

 *Alan T. Lawrie* Attorney for
D.W. Company Services Limited
December 18 2003

NESTech Limited

Balance sheet at 31 July 2003


	Notes	2003 £
Debtors		
Called up share capital not paid		300
		<u>300</u>
Capital and reserves		
Called up share capital	5	300
		<u>300</u>

For the year ended 31 July 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, and of its profit and loss for financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



AG McLeod
Director

December 18 2003

NESTech Limited

Notes to the accounts

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Profit and loss account

During the period the company has not traded. Consequently the company has not made a profit nor a loss in the period to 31 July 2003.

3 Staff costs and numbers

The company has no employees.

4 Directors' emoluments

No director received remuneration from the company in the period.

5 Called up share capital

	Authorised No.	Allotted, called up and nil paid No.	Authorised £	Allotted, called up and nil paid £
Ordinary shares of £1 each	1,000	300	1,000	300

300 shares were issued at par during the period as initial capital of the company.