

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2014  
for  
Northern Assessment Services Limited

THURSDAY



SCT      \*S3GNMVM\*      #315  
18/09/2014  
COMPANIES HOUSE

Northern Assessment Services Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2014

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	7

Northern Assessment Services Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

W Lawrie  
D Wood

**REGISTERED OFFICE:**

100 Union Street  
Aberdeen  
AB10 1QR

**REGISTERED NUMBER:**

SC228734 (Scotland)

**ACCOUNTANTS:**

MacDonald Accountancy Services  
12 Allardice Street  
Stonehaven  
Aberdeenshire  
AB39 2BQ

Northern Assessment Services Limited

Report of the Directors  
for the Year Ended 31 March 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of shipping assessments.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

W Lawrie  
D Wood

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



W Lawrie - Director

15 September 2014

Northern Assessment Services Limited

Profit and Loss Account  
for the Year Ended 31 March 2014

	Notes	31.3.14 £	31.3.13 £
<b>TURNOVER</b>		137,543	160,935
Cost of sales		<u>74,538</u>	<u>67,205</u>
<b>GROSS PROFIT</b>		63,005	93,730
Administrative expenses		<u>6,879</u>	<u>6,734</u>
<b>OPERATING PROFIT</b>	2	56,126	86,996
Interest receivable and similar income		<u>52</u>	<u>64</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		56,178	87,060
Tax on profit on ordinary activities	3	<u>11,263</u>	<u>17,437</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>44,915</u></u>	<u><u>69,623</u></u>

The notes form part of these financial statements

Northern Assessment Services Limited

Balance Sheet

31 March 2014

	Notes	31.3.14 £	31.3.13 £
<b>FIXED ASSETS</b>			
Tangible assets	5	200	400
<b>CURRENT ASSETS</b>			
Debtors	6	27,144	6,784
Cash at bank		99,559	135,204
		<u>126,703</u>	<u>141,988</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>21,368</u>	<u>21,668</u>
<b>NET CURRENT ASSETS</b>		<u>105,335</u>	<u>120,320</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>105,535</u></u>	<u><u>120,720</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	<u>105,533</u>	<u>120,718</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>105,535</u></u>	<u><u>120,720</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15 September 2014 and were signed on its behalf by:



W Lawrie - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	200	200
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	19,440	19,440
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.14	31.3.13
	£	£
Current tax:		
UK corporation tax	11,263	17,437
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	11,263	17,437
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 20% (2013 - 20%).

4. **DIVIDENDS**

	31.3.14	31.3.13
	£	£
Ordinary shares of £1 each		
Final	60,100	62,000
	<u>          </u>	<u>          </u>

Northern Assessment Services Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2014

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	3,485
<b>DEPRECIATION</b>	
At 1 April 2013	3,085
Charge for year	200
At 31 March 2014	3,285
<b>NET BOOK VALUE</b>	
At 31 March 2014	200
At 31 March 2013	400

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.14 £	31.3.13 £
Trade debtors	27,144	6,784

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.14 £	31.3.13 £
Taxation and social security	18,131	18,913
Other creditors	3,237	2,755
	21,368	21,668

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	2	2

9. **RESERVES**

	Profit and loss account £
At 1 April 2013	120,718
Profit for the year	44,915
Dividends	(60,100)
At 31 March 2014	105,533



Northern Assessment Services Limited

Trading and Profit and Loss Account  
for the Year Ended 31 March 2014

	31.3.14		31.3.13
	£	£	£
<b>Sales</b>		137,543	160,935
<b>Cost of sales</b>			
Directors' salaries	19,440		19,440
Social security	678		473
Course and assessment costs	54,420		47,292
		74,538	67,205
<b>GROSS PROFIT</b>		63,005	93,730
<b>Other income</b>			
Deposit account interest		52	64
		63,057	93,794
<b>Expenditure</b>			
Use of residence as office	770		360
Insurance	1,374		1,454
Telephone	1,221		710
Post and stationery	692		1,368
Repairs and renewals	-		150
Sundry expenses	117		137
Accountancy	575		550
Bookkeeping	1,825		1,200
Secretarial fees	-		475
Depreciation of tangible fixed assets	200		200
		6,774	6,604
		56,283	87,190
<b>Finance costs</b>			
Bank charges		105	130
<b>NET PROFIT</b>		56,178	87,060

This page does not form part of the statutory financial statements