

228734

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2012  
for  
Northern Assessment Services Limited



Northern Assessment Services Limited

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for the Year Ended 31 March 2012

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Northern Assessment Services Limited

Company Information  
for the Year Ended 31 March 2012

**DIRECTORS:**

W Lawrie  
D Wood

**REGISTERED OFFICE:**

100 Union Street  
Aberdeen  
AB10 1QR

**REGISTERED NUMBER:**

SC228734 (Scotland)

Northern Assessment Services Limited

Report of the Directors  
for the Year Ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of shipping assessments.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

W Lawrie  
D Wood

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'W Lawrie', is written over a horizontal line.

W Lawrie - Director

13 August 2012

Northern Assessment Services Limited

Profit and Loss Account  
for the Year Ended 31 March 2012

	Notes	31.3.12 £	31.3.11 £
<b>TURNOVER</b>		146,402	139,355
Cost of sales		53,531	50,586
<b>GROSS PROFIT</b>		92,871	88,769
Administrative expenses		5,233	6,312
<b>OPERATING PROFIT</b>	2	87,638	82,457
Interest receivable and similar income		56	46
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		87,694	82,503
Tax on profit on ordinary activities	3	17,558	17,362
<b>PROFIT FOR THE FINANCIAL YEAR</b>		70,136	65,141

The notes form part of these financial statements

Northern Assessment Services Limited

Balance Sheet  
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		600		800
<b>CURRENT ASSETS</b>					
Debtors	6	3,187		3,511	
Cash at bank		128,903		107,352	
		<u>132,090</u>		<u>110,863</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>19,593</u>		<u>19,702</u>	
<b>NET CURRENT ASSETS</b>			<u>112,497</u>		<u>91,161</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>113,097</u>		<u>91,961</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>113,095</u>		<u>91,959</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>113,097</u>		<u>91,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 13 August 2012 and were signed on its behalf by:



W Lawrie - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.12	31.3.11
	£	£
Depreciation - owned assets	200	300
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	15,000	14,400
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.12	31.3.11
	£	£
Current tax:		
UK corporation tax	17,558	17,362
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	17,558	17,362
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 20% (2011 - 21%).

4. **DIVIDENDS**

	31.3.12	31.3.11
	£	£
Ordinary shares of £1 each		
Final	49,000	39,000
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2012

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
£

**COST**

At 1 April 2011  
and 31 March 2012

3,485

**DEPRECIATION**

At 1 April 2011  
Charge for year

2,685  
200

At 31 March 2012

2,885

**NET BOOK VALUE**

At 31 March 2012

600

At 31 March 2011

800

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.12

31.3.11

£

£

Trade debtors

3,187

3,511

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.12

31.3.11

£

£

Taxation and social security

19,069

18,986

Other creditors

524

716

19,593

19,702

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31.3.12

31.3.11

£

£

2

Ordinary

£1

2

2

9. **RESERVES**

Profit  
and loss  
account  
£

At 1 April 2011  
Profit for the year  
Dividends

91,959  
70,136  
(49,000)

At 31 March 2012

113,095



Northern Assessment Services Limited

Trading and Profit and Loss Account  
for the Year Ended 31 March 2012

	31.3.12		31.3.11	
	£	£	£	£
<b>Sales</b>		146,402		139,355
<b>Cost of sales</b>				
Directors' salaries	15,000		14,400	
Social security	162		381	
Course and assessment costs	38,369		35,805	
		53,531		50,586
<b>GROSS PROFIT</b>		92,871		88,769
<b>Other income</b>				
Deposit account interest		56		46
		92,927		88,815
<b>Expenditure</b>				
Use of residence as office	360		360	
Insurance	1,411		1,592	
Telephone	630		654	
Post and stationery	871		1,069	
Repairs and renewals	190		-	
Sundry expenses	81		74	
Accountancy	525		525	
Bookkeeping	840		720	
Secretarial fees	-		846	
Depreciation of tangible fixed assets	200		300	
		5,108		6,140
		87,819		82,675
<b>Finance costs</b>				
Bank charges		125		172
<b>NET PROFIT</b>		87,694		82,503