Abbreviated Accounts

for the Year Ended 31 December 2005

for

Aspirare Ltd

SCT SQGSBEDS 1822 COMPANIES HOUSE 07/04/05

Aspirare Ltd

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Aspirare Ltd

Company Information for the Year Ended 31 December 2005

DIRECTORS:

 $G\ Plenderleith$

M McCrum

SECRETARY:

G Plenderleith

REGISTERED OFFICE:

20 - 24 Brandon St

Hamilton ML3 6AA

REGISTERED NUMBER:

SC 228442 (Scotland)

ACCOUNTANTS:

Ballantyne & Company

Chartered Certified Accountants

60 St Enoch Square

Glasgow G1 4AG

Abbreviated Balance Sheet 31 December 2005

31.12.0	4			31.12.05	
£	£		Notes	£	£
	•	FIXED ASSETS:			
	11,473	Tangible assets	2		19,579
		CURRENT ASSETS:			
37,204		Debtors		55,421	
2,478		Cash at bank		(27,203)	
39,682				28,218	
		CREDITORS: Amounts falling			
46,789		due within one year		47,430	
	(7,107)	NET CURRENT LIABILITIES:			(19,212)
		TOTAL ASSETS LESS CURRENT			
	£4,366	LIABILITIES:			£367
		CAPITAL AND RESERVES:			
	100	Called up share capital	3		100
	4,266	Profit and loss account			267
	£4,366	SHAREHOLDERS' FUNDS:			£367

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

Approved by the Board on 64 /04 /06

The notes form part of these abbreviated accounts

Aspirare Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnovar

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

3.

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	T.E. GIDE	111111111111111111111111111111111111111		1		Total
					-	£
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	At 31 Decem	ber 2005				28,833
	DEPRECIA					
	At 1 January					4,360
	Charge for ye	ear				4,894
	At 31 Decem	ber 2005	·			9,254
	NET BOOK	VALUE:				
	At 31 Decem					19,579
						===
	At 31 Decem	ber 2004				<u>11,473</u>
	CALLED UI	P SHARE CAPITAL				
	Authorised:					
	Number:	Class:		Nominal	31.12.05	31.12.04
				value:	£	£
	1,000	ORDINARY		£1	1,000	1,000
	Allotted issue	ed and fully paid:				
	Number:	Class:		Nominal	31.12.05	31.12.04
				value:	£	£
	100	ORDINARY		£1	100	100