

Abbreviated Accounts For The Year Ended 31 December 2013

for

Clyde Corrosion Control Limited

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For The Year Ended 31 December 2013

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Clyde Corrosion Control Limited

Company Information
For The Year Ended 31 December 2013

DIRECTOR: B E Lowson

REGISTERED OFFICE: Block F, Unit 2 Westway
Porterfield Road
Renfrew
PA4 8DJ

REGISTERED NUMBER: SC227819 (Scotland)

Clyde Corrosion Control Limited (Registered number: SC227819)

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		1,167		1,667
Tangible assets	3		95,497		78,465
			<u>96,664</u>		<u>80,132</u>
CURRENT ASSETS					
Stocks		6,220		11,119	
Debtors		237,775		168,065	
Cash at bank and in hand		19,453		100,619	
		<u>263,448</u>		<u>279,803</u>	
CREDITORS					
Amounts falling due within one year		90,618		105,146	
NET CURRENT ASSETS			<u>172,830</u>		<u>174,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,494		254,789
CREDITORS					
Amounts falling due after more than one year			(11,156)		(12,000)
PROVISIONS FOR LIABILITIES			<u>(8,143)</u>		<u>(5,043)</u>
NET ASSETS			<u>250,195</u>		<u>237,746</u>
CAPITAL AND RESERVES					
Called up share capital	4		32,500		32,500
Capital redemption reserve			32,500		32,500
Profit and loss account			185,195		172,746
SHAREHOLDERS' FUNDS			<u>250,195</u>		<u>237,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Clyde Corrosion Control Limited (Registered number: SC227819)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2014 and were signed by:

B E Lowson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed plant and equipment	- 20% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	2,500
AMORTISATION	
At 1 January 2013	833
Amortisation for year	500
At 31 December 2013	1,333
NET BOOK VALUE	
At 31 December 2013	1,167
At 31 December 2012	1,667

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	193,911
Additions	44,906
Disposals	<u>(13,888)</u>
At 31 December 2013	<u>224,929</u>
DEPRECIATION	
At 1 January 2013	115,446
Charge for year	15,433
Eliminated on disposal	<u>(1,447)</u>
At 31 December 2013	<u>129,432</u>
NET BOOK VALUE	
At 31 December 2013	<u>95,497</u>
At 31 December 2012	<u>78,465</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
32,500	A Ordinary Shares	£1	<u>32,500</u>	<u>32,500</u>

5. ULTIMATE PARENT COMPANY

The ultimate controlling party is Mrs B Lowson who owns 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.