

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2010
for
Universal Electrical Services (Scotland)
Ltd.

WEDNESDAY



S0CJAOL6

SCT

27/10/2010

51

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Universal Electrical Services (Scotland)
Ltd.

Company Information
for the Year Ended 31 January 2010

DIRECTOR: R G Leishman

SECRETARY: E Leishman

REGISTERED OFFICE: 12 Baxter Crescent
Denny
Stirlingshire
FK6 5EZ

REGISTERED NUMBER: 227399 (Scotland)

ACCOUNTANTS: Yates & Co.
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

Universal Electrical Services (Scotland)
Ltd.

Abbreviated Balance Sheet
31 January 2010

	Notes	31.1.10 £	£	31.1.09 £	£
FIXED ASSETS					
Tangible assets	2		9,187		10,818
CURRENT ASSETS					
Stocks		998		1,327	
Debtors		22,370		32,359	
Cash at bank		3,881		22,864	
		27,249		56,550	
CREDITORS					
Amounts falling due within one year		30,874		47,177	
NET CURRENT (LIABILITIES)/ASSETS			(3,625)		9,373
TOTAL ASSETS LESS CURRENT LIABILITIES			5,562		20,191
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			5,556		20,185
SHAREHOLDERS' FUNDS			5,562		20,191

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2010 and were signed by:


R G Leishman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2009 and 31 January 2010	30,929
DEPRECIATION	
At 1 February 2009	20,110
Charge for year	1,632
At 31 January 2010	21,742
NET BOOK VALUE	
At 31 January 2010	9,187
At 31 January 2009	10,819

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.10 £	31.1.09 £
6	Ordinary	£1	6	6

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2010

4. TRANSACTIONS WITH DIRECTOR

The director's current account is non interest bearing and carries no fixed term of repayment.

5. RELATED PARTY DISCLOSURES

R G Leishman, the sole director, controls the company by virtue of a controlling interest of 66.67% of the ordinary share capital.

During the year the following dividends were paid to the directors of the company in respect of ordinary shares held:-

	31.1.10	31.1.09
	£	£
R Leishman	14,250	30,000
E Leishman	7,125	15,000
	<u>21,375</u>	<u>45,000</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Universal Electrical Services (Scotland)
Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 January 2010 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Yates & Co.
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

26 October 2010