

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2013

for

Universal Electrical Services (Scotland)  
Ltd.



Universal Electrical Services (Scotland)  
Ltd. (Registered number: SC227399)

Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6



Universal Electrical Services (Scotland)  
Ltd.

Company Information  
for the Year Ended 31 January 2013

**DIRECTOR:**

R G Leishman

**SECRETARY:**

E Leishman

**REGISTERED OFFICE:**

12 Baxter Crescent  
Denny  
STIRLINGSHIRE  
FK6 5EZ

**REGISTERED NUMBER:**

SC227399 (Scotland)

**ACCOUNTANTS:**

Yates & Co  
Chartered Accountants  
Registered Auditor  
102 Manor Street  
Falkirk  
Central  
FK1 1NU



Universal Electrical Services (Scotland)  
Ltd. (Registered number: SC227399)

Abbreviated Balance Sheet  
31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16,616		21,855
<b>CURRENT ASSETS</b>					
Stocks		1,678		981	
Debtors		45,653		19,603	
Cash at bank		8,501		7,248	
		<u>55,832</u>		<u>27,832</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,198</u>		<u>27,581</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,366)</u>		<u>251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,250		22,106
<b>CREDITORS</b>					
Amounts falling due after more than one year			(10,919)		(17,491)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,323)</u>		<u>(4,283)</u>
<b>NET ASSETS</b>			<u><u>8</u></u>		<u><u>332</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		6		6
Profit and loss account			<u>2</u>		<u>326</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>8</u></u>		<u><u>332</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...



Universal Electrical Services (Scotland)  
Ltd. (Registered number: SC227399)

Abbreviated Balance Sheet - continued  
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 October 2013 and were signed by:

R G Leishman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2.5% on cost or valuation
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



Universal Electrical Services (Scotland)  
Ltd. (Registered number: SC227399)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	42,279
Additions	<u>307</u>
At 31 January 2013	<u>42,586</u>
<b>DEPRECIATION</b>	
At 1 February 2012	20,424
Charge for year	<u>5,546</u>
At 31 January 2013	<u>25,970</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>16,616</u>
At 31 January 2012	<u>21,855</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
6	Ordinary	£1	<u>6</u>	<u>6</u>



Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Universal Electrical Services (Scotland)  
Ltd.

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Universal Electrical Services (Scotland) Ltd. for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Universal Electrical Services (Scotland) Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Universal Electrical Services (Scotland) Ltd. and state those matters that we have agreed to state to the director of Universal Electrical Services (Scotland) Ltd. in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Universal Electrical Services (Scotland) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Universal Electrical Services (Scotland) Ltd.. You consider that Universal Electrical Services (Scotland) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Universal Electrical Services (Scotland) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co  
Chartered Accountants  
Registered Auditor  
102 Manor Street  
Falkirk  
Central  
FK1 1NU

1 October 2013

This page does not form part of the abbreviated accounts



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.