

**Registered Number SC227399**

**Universal Electrical Services (Scotland) Ltd.**

**Abbreviated Accounts**

**31 January 2012**

Universal Electrical Services (Scotland) Ltd.

Registered Number SC227399

**Company Information**

**Registered Office:**

12 Baxter Crescent  
Denny  
Stirlingshire  
FK6 5EZ

**Reporting Accountants:**

Yates & Co.

Chartered Accountants  
Registered Auditor  
102 Manor Street  
Falkirk  
Central  
FK1 1NU

Universal Electrical Services (Scotland) Ltd.

Registered Number SC227399

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	21,855	13,245
		<u>21,855</u>	<u>13,245</u>
<b>Current assets</b>			
Stocks		981	1,473
Debtors		19,603	24,220
Cash at bank and in hand		7,248	10,477
Total current assets		<u>27,832</u>	<u>36,170</u>
<b>Creditors: amounts falling due within one year</b>		(27,581)	(38,770)
<b>Net current assets (liabilities)</b>		251	(2,600)
<b>Total assets less current liabilities</b>		<u>22,106</u>	<u>10,645</u>
<b>Creditors: amounts falling due after more than one year</b>		(17,491)	(7,391)
<b>Provisions for liabilities</b>		(4,283)	(2,175)
<b>Total net assets (liabilities)</b>		<u>332</u>	<u>1,079</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		326	1,073
<b>Shareholders funds</b>		<u>332</u>	<u>1,079</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:

**R G Leishman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	2.5% on cost or valuation
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2011	38,029
Additions	17,620

Disposals	-	(13,370)
At 31 January 2012	-	<u>42,279</u>

#### **Depreciation**

At 01 February 2011		24,784
Charge for year		7,225
On disposals	-	<u>(11,585)</u>
At 31 January 2012	-	<u>20,424</u>

#### **Net Book Value**

At 31 January 2012		21,855
At 31 January 2011	-	<u>13,245</u>

### 3 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
6 Ordinary shares of £1 each	6	6