

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2006

for *Scotland*
Universal Electrical Services Ltd



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for the Year Ended 31 January 2006

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Universal Electrical Services Ltd

Company Information
for the Year Ended 31 January 2006

DIRECTOR:

R G Leishman

SECRETARY.

E Leishman

REGISTERED OFFICE:

16 Earn Place
Denny
FK6 5NW

REGISTERED NUMBER

227399 (Scotland)

ACCOUNTANTS:

Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

Scotland

Universal Electrical Services Ltd

Abbreviated Balance Sheet
31 January 2006

		31 1 06		31 1 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,356		16,284
CURRENT ASSETS					
Stocks		2,369		1,355	
Debtors		17,671		13,517	
Cash at bank		6,344		3,578	
		26,384		18,450	
CREDITORS: Amounts falling due within one year		23,548		16,697	
NET CURRENT ASSETS			2,836		1,753
TOTAL ASSETS LESS CURRENT LIABILITIES			12,192		18,037
CREDITORS: Amounts falling due after more than one year			(4,057)		(8,114)
PROVISIONS FOR LIABILITIES:					(540)
			£8,135		£9,383
CAPITAL AND RESERVES:					
Called up share capital	3		6		6
Profit and loss account			8,129		9,377
SHAREHOLDERS' FUNDS.			£8,135		£9,383

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

^{Scotland}
Universal Electrical Services Ltd

Abbreviated Balance Sheet
31 January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 31 October 2006 and were signed by

R G Leishman Director

RG Leishman

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2006

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 February 2005	32,002
Additions	342
Disposals	(10,995)
At 31 January 2006	21,349
DEPRECIATION:	
At 1 February 2005	15,718
Charge for year	3,595
Eliminated on disposals	(7,320)
At 31 January 2006	11,993
NET BOOK VALUE:	
At 31 January 2006	9,356
At 31 January 2005	16,284

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 1 06 £	31 1 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 1 06 £	31 1 05 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

4 TRANSACTIONS WITH DIRECTOR

The director's current account is non interest bearing and carries no fixed term of repayment

5 RELATED PARTY DISCLOSURES

R G Leishman, the sole director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the ordinary share capital

Scotland
Universal Electrical Services Ltd

Report of the Accountants to the Director of
Universal Electrical Services Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2006 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

31 October 2006