

Company Registration No. SC227138

Annual Report for the year ended 31
December 2022

Portland Hotels Limited



PORTLAND HOTELS LIMITED
Company Registration No. SC227138

COMPANY INFORMATION

Directors

Daniel Roger (resigned 8 June 2022)
Darren Guy (appointed 8 June 2022)
Ronen Nissenbaum (appointed 8 June 2022)

Company number

SC227138

Registered office

Leonardo Hotel Edinburgh City Centre
1 Morrison Street Link
Edinburgh
Scotland
EH3 8DN

PORTLAND HOTELS LIMITED
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CONTENTS PAGE

Contents

Directors' report	1
Statement of financial position	2
Notes to the financial statements	3

PORTLAND HOTELS LIMITED
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DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2022

The directors present their report and financial statements for the year ended 31 December 2022.

The company has not traded during the period nor made any profits or losses during the year.

DIRECTORS

The directors who served the company during the year and until the date of this report was as follows:

Daniel Roger (resigned 8 June 2022)

Darren Guy (appointed 8 June 2022)

Ronen Nissenbaum (appointed 8 June 2022)

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

In preparing this report, the directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Signed by order of the board of directors



Darren Guy
Director

Date: 21 June 2023

PORTLAND HOTELS LIMITED
Company Registration No. SC227138
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	3	1	1
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up equity share capital	4	1	1
Shareholder's funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2022, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with provisions for FRS 102 Section 1A – small entities.

These financial statements were approved by the board of directors and signed on their behalf by:



Darren Guy
Director

Date: 21 June 2023

PORTLAND HOTELS LIMITED
Company Registration No. SC227138

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. PROFIT AND LOSS ACCOUNT

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2022. Therefore, no statement of comprehensive income is attached.

2. BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Cash at bank and in hand	<u>1</u>	<u>1</u>

4. SHARE CAPITAL

	2022		2021	
	Number	£	Number	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent entity is Fattal Holdings (1998) Limited, a publicly listed company registered in Israel, by virtue of its indirect 100% shareholding.

The largest and smallest group into which the results of the company are consolidated is that headed by the ultimate parent company.

The directors consider David Fattal to be the ultimate controlling party.