

Registered number: SC227138

# **PORTLAND HOTELS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2017**



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**PORTLAND HOTELS LIMITED**

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**COMPANY INFORMATION**

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**Directors**

Daniel Roger (appointed 31 July 2017)  
John Adam Brown (resigned 31 July 2017)  
Alan Higgins (resigned 31 July 2017)  
William Paisley (resigned 31 July 2017)  
Susan Falconer Valentine (resigned 31 July 2017)

**Registered number**

SC227138

**Registered office**

Leonardo Hotel Edinburgh City Centre  
1 Morrison Street Link  
Edinburgh  
Scotland  
EH3 8DN

**Accountants**

haysmacintyre  
10 Queen Street Place  
London  
EC4R 1AG

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**PORTLAND HOTELS LIMITED**

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**PORTLAND HOTELS LIMITED**

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**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

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The directors present their report and the financial statements for the period ended 31 December 2017.

**Directors**

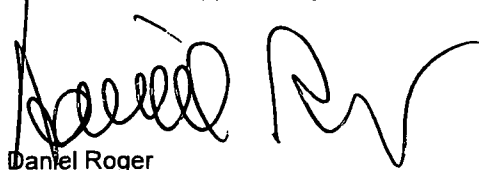
The directors who served during the period were:

Daniel Roger (appointed 31 July 2017)  
John Adam Brown (resigned 31 July 2017)  
Alan Higgins (resigned 31 July 2017)  
William Paisley (resigned 31 July 2017)  
Susan Falconer Valentine (resigned 31 July 2017)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14 September 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Daniel Roger', followed by a large, stylized flourish or initial.

Daniel Roger  
Director

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**PORTLAND HOTELS LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PORTLAND HOTELS LIMITED  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

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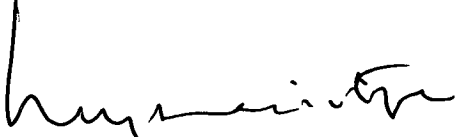
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Portland Hotels Limited for the period ended 31 December 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Portland Hotels Limited, as a body, in accordance with the terms of our engagement letter dated 8 January 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Portland Hotels Limited and state those matters that we have agreed to state to the Board of Directors of Portland Hotels Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portland Hotels Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Portland Hotels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Portland Hotels Limited. You consider that Portland Hotels Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Portland Hotels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**haysmacintyre**

10 Queen Street Place  
London  
EC4R 1AG  
14 September 2018

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**PORTLAND HOTELS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

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The Company has not traded during the period or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET  
AS AT 31 DECEMBER 2017**

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	Note	31 December 2017 £	29 January 2017 £
<b>Current assets</b>			
Cash at bank and in hand	3	1	1
		<u>1</u>	<u>1</u>
<b>Total assets less current liabilities</b>		1	1
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
		<u>1</u>	<u>1</u>

For the period ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 September 2018.



**Daniel Roger**  
Director

The notes on page 4 form part of these financial statements.

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**PORTLAND HOTELS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

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**1. General information**

The company was incorporated as a private limited company in Scotland. The registered office of the company is Leonardo Hotel Edinburgh City Centre, 1 Morrison Street Link, Edinburgh, Scotland, EH3 8DN.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**3. Cash and cash equivalents**

	31 December 2017 £	29 January 2017 £
Cash at bank and in hand	1	1
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>