

Unaudited Financial Statements Portland Hotels Limited

For the period from 30 January 2012 to 27 January 2013



Registered number: SC227138

Company Information

Directors	J A Brown C J Paton A Higgins W Paisley
Company secretary	HBJG Secretarial Limited
Registered number	SC227138
Registered office	Exchange Tower 19 Canning Street EDINBURGH EH3 8EH
Accountants	Grant Thornton UK LLP Chartered Accountants 7 Exchange Crescent EDINBURGH EH3 8AN
Solicitors	HBJ Gateley LLP Exchange Tower 19 Canning Street EDINBURGH EH3 8EH

Contents

	Page
Directors' report	1
Accountant's report	2
Balance sheet	3
Notes to the financial statements	4

Directors' report

For the period ended 27 January 2013

The directors present their report and the financial statements for the period ended 27 January 2013.

Principal activities

The company was dormant throughout the current and previous period.

Directors

The directors who served during the period were:

J A Brown
C J Paton
A Higgins
W Paisley

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Alan Higgins
Director

Date: 21 June 2013



Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Portland Hotels Limited for the period ended 27 January 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Portland Hotels Limited for the period ended 27 January 2013 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

This report is made solely to the the Board of Directors of Portland Hotels Limited, as a body, in accordance with the terms of our engagement letter dated 27 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Portland Hotels Limited and state those matters that we have agreed to state to the Board of Directors of Portland Hotels Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portland Hotels Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Portland Hotels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Portland Hotels Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Portland Hotels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

Grant Thornton UK LLP

Chartered Accountants

Edinburgh

Date: 25/6/13

Balance sheet

As at 27 January 2013

	Note	27 January 2013 £	29 January 2012 £
Current assets			
Cash at bank		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the period ended 27 January 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Alan Higgins
Director

Date: 21 June 2013

The notes on page 4 form part of these financial statements.

Notes to the financial statements

For the period ended 27 January 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

2. Share capital

	27 January 2013 £	29 January 2012 £
Authorised, allotted, called up and fully paid		
1 Ordinary Share of £1	<u>1</u>	<u>1</u>

3. Ultimate parent undertaking and controlling party

The company is a 100% subsidiary of Etchecan Limited, a company incorporated in Scotland. The company is under the control of J A Brown and C J Paton as a result of their controlling interest in Etchecan Limited.