

The Insolvency Act 1986

Notice of move from administration to dissolution**Pursuant to paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 and Rule 2.48(1) of the Insolvency (Scotland) Rules 1986**

Name of Company Ashflame Kilmarnock Limited
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Company number SC226300

- (a) Insert name(s) and address(es) of administrator(s) I, G H W Griffith of Griffith & Griffith, Century House, 31 Gate Lane, Sutton Coldfield, West Midlands, B735TR
- (b) Insert name and address of registered office of company having been appointed administrator of Ashflame Kilmarnock Limited, Exchange Towers, 19 Canning Street, Edinburgh, EH3 8EH
- (c) Insert date of appointment on 10 November 2010 by the Directors of the company
- (d) Insert name of applicant / appointor hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply.

I attach a copy of the final progress report.

Signed 
Administrator

Dated 2 November 2011

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF
235 Edinburgh / LP 4 Edinburgh-2

SATURDAY



SCT

05/11/2011

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COMPANIES HOUSE

Griffith & Griffith

Chartered Certified Accountants
and Licensed Insolvency Practitioners

ESTABLISHED IN 1903

CENTURY HOUSE • 31 GATE LANE • BOLDMERE
SUTTON COLDFIELD • WEST MIDLANDS • B73 5TR
Tel: (0121) 321 4800 Fax: (0121) 321 4801
Email: info@griffithandgriffith.com www.griffithandgriffith.com

2 November 2011

TO ALL KNOWN CREDITORS

Dear Sirs,

Ashflame Kilmarnock Limited – in Administration

We have pleasure in providing our final progress report for the period 10 May 2011 to 2 November 2011. We also enclose form 2.20B (Scot) providing formal notice to that effect.

An abstract of receipts and payments for the period 10 May 2011 to 2 November 2011 is attached at appendix 1. Other information required by rule 2.47 of the Insolvency Rules 1986 is attached at appendix 2.

Asset Realisations

The only asset of the company was an investment in a subsidiary company registered in The British Virgin Islands. This company is currently being wound up under British Virgin Islands insolvency law by local agents. A sum of £3,500 has been recovered from this investment

Preferential creditors

There are no preferential creditors in this matter.

Unsecured Creditors

The only unsecured creditor recorded on the statement of affairs was The Royal Bank of Scotland in respect of the shortfall in its security. They have notified the Administrator that they have no claim against the company.

Administrator's Remuneration

Rule 2.106 of the Insolvency Rules 1986 as amended by the Insolvency (Amendment) Rules 2003 states that the Administrators remuneration should be calculated either as a percentage of realisations or on the basis of time spent. As there are no assets the Administrators remuneration will be calculated on time costs. These are set out in appendix 3.

Directors: George H.W. Griffith ACA, FCCA, FABRP. Ian E. Beesley FCCA. Terasa D. Kenshole FCCA.

George H.W. Griffith Limited is a company registered in England & Wales No: 4700242.

Registered to carry out Audit Work by the Institute of Chartered Accountants in England and Wales. Licensed to undertake Insolvency Work by the Association of Chartered Certified Accountants
VAT Registration Number: 109 3682 65 • Griffith & Griffith is the trading name of George H. W. Griffith Ltd.

Creditors have the right to challenge the Administrator's remuneration and expenses under Rule 2.109 of the Insolvency Rules 1986

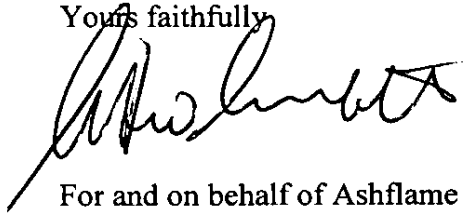
Future Strategy

The Administrator will apply to the Registrar for dissolution of the company.

Creditors have the right to request information under Rule 2.48A of the Insolvency Rules 1986.

If you have any queries please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read 'G H W Griffith', written over a horizontal line.

For and on behalf of Ashflame Kilmarnock Limited
G H W Griffith
Administrator

Ashflame Kilmarnock Limited
Court of Session No. P1217/10

Appendix 1 to the Administrator's final progress report to creditors

Receipts and Payments Account

Receipts and Payments Abstract: Ash Kilmarnock - Ashflame Kilmarnock Limited In Administration

Bank, Cash and Cash Investment Accounts: From: 10/05/2011 To: 02/11/2011

SOA Value £	10/05/2011 to 02/11/2011		Total to 02/11/2011	
	£	£	£	£
ASSET REALISATIONS				
0.00	Net Interest	0.59	0.59	
0.00	Shares and Investments	<u>3,500.00</u>	<u>3,500.00</u>	
		3,500.59		3,500.59
COST OF REALISATIONS				
0.00	Advertisements	0.00	(63.45)	
0.00	Appointee Fees	(3,917.64)	(13,917.64)	
0.00	Specific Bond	0.00	(60.00)	
0.00	Sundry Costs	<u>0.00</u>	<u>(59.50)</u>	
		(3,917.64)		(14,100.59)
UNSECURED CREDITORS				
(9,900,000.00)	Banks/Institutions	<u>0.00</u>	<u>0.00</u>	
		0.00		0.00
EQUITY				
(10,000.00)	Ordinary	<u>0.00</u>	<u>0.00</u>	
		0.00		0.00
<u>(9,910,000.00)</u>		<u>(417.05)</u>	<u>(10,600.00)</u>	
REPRESENTED BY				
	Cash at Bank		(2,604.88)	
	Directors' contribution		(10,600.00)	
	VAT Receivable (Payable)		<u>2,604.88</u>	
				(10,600.00)
				<u>(10,600.00)</u>

Ashflame Kilmarnock Limited
Court of Session No. P1217/10

Appendix 2 to the Administrator's report to Creditors

Other information required by Rule 2.47 of the Insolvency Rules 1986

Date of incorporation	14 December 2001
Company number	SC226300
Registered Office	Exchange Towers 19Canning Street Edinburgh EH3 8EH
Administrator	G H W Griffith Griffith & Griffith Century House 31 Gate Lane Sutton Coldfield B73 5TR
Date of Appointment	10 November 2010
Appointors	The Directors of the company

Ashflame Kilmarnock Limited
Court of Session No. P1217/10

Appendix 3

1. Summary of time expended in this period (from 10 November 2010 to 2 November 2011)

Classification of work	Partner Hrs	Manager hrs	Admin hrs	Support hrs	Total hours	Time cost £	Average Rate £/hrs
Case Planning	3.18	15.00	-	-	18.18	3340.50	182.54
Administration	11.12	34.48	1.30	-	47.30	10669.50	225.57
Investigations	-	3.00	-	-	3.00	600.00	200.00
Realisations	12.42	-	-	-	12.42	3535.00	278.35
Creditors	13.18	-	-	-	13.18	2660.00	200.00
Case specific matters	-	-	-	-	-	-	-
Total hours	40.30	52.48	1.30	-	94.48	20805.00	220.21
Total fees claimed	-	-	-	-	-	13917.64	-