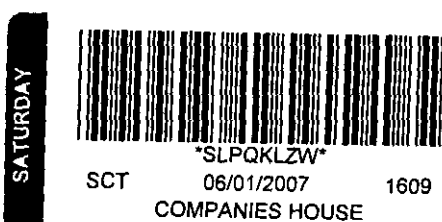


Abbreviated Unaudited Accounts  
for the year ended 31 March 2006  
for  
Satellite Working (Holdings) Limited



**Satellite Working (Holdings) Limited**

**Contents of the Abbreviated Accounts**  
**for the year ended 31 March 2006**

	<b>Page</b>
<b><i>Company Information</i></b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Satellite Working (Holdings) Limited**

**Company Information**  
**for the year ended 31 March 2006**

**DIRECTORS**

D A Fyffe  
Mrs C J Fyffe

**SECRETARY:**

Mrs C J Fyffe

**REGISTERED OFFICE**

Chapelshade House  
78 84 Bell Street  
Dundee  
ANGUS  
DD1 1HW

**REGISTERED NUMBER.**

SC226040

**ACCOUNTANTS**

Miller McIntyre & Gellatly  
Chartered Accountants  
Chapelshade House  
78 84 Bell Street  
Dundee  
ANGUS  
DD1 1HW

**Satellite Working (Holdings) Limited**

**Abbreviated Balance Sheet**

**31 March 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Investments	2		4		4
<b>CURRENT ASSETS</b>					
Cash in hand		96		96	
<b>NET CURRENT ASSETS</b>			96		96
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100		100
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
<b>SHAREHOLDERS' FUNDS</b>			100		100

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 30 October 2006 and were signed on its behalf by



D A Fyffe Director

The notes form part of these abbreviated accounts

**Satellite Working (Holdings) Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Satellite Working (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

**2 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 April 2005 and 31 March 2006	4
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2006	4
	<hr/>
At 31 March 2005	4
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

**Satellite Workspace Limited**

Nature of business Property development

	%		
Class of shares	holding		
Ordinary	100.00		
		2006	2005
		£	£
Aggregate capital and reserves		205,794	192,370
Profit for the year		163,424	18,784
		<hr/>	<hr/>

**Satellite Working Limited**

Nature of business Dormant in liquidation

	%		
Class of shares	holding		
Ordinary	100.00		
		2006	2005
		£	£
Aggregate capital and reserves		2	2
		<hr/>	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			
Number	Class	Nominal value	
			2006
			£
100	Ordinary	£1	100
			<hr/>
			2005
			£
			100
			<hr/>