

SIMULISTICS LIMITED
ABBREVIATED ANNUAL REPORT

Period Ended 30 November 2003



6CT 62GQLYM5 1816
COMPANIES HOUSE 16/09/04

SIMULISTICS LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 30 NOVEMBER 2003

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SIMULISTICS LIMITED

COMPANY INFORMATION

DIRECTORS:

Dr A L Davies
Dr J M Massheder
Dr R I Muetzelfeldt
Dr J A Taylor

SECRETARY:

Fiona J Robson

REGISTERED OFFICE:

c/o Edinburgh Technology Fund
Roslin Biocentre
Roslin
EH25 9PS

REGISTERED NUMBER:

SC 225690

SIMULISTICS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2003

	NOTES	2003 £	2002 £
FIXED ASSETS			
Tangible		<u>3524</u>	<u>3821</u>
CURRENT ASSETS			
Debtors		12410	2683
Cash at Bank		<u>2033</u>	<u>26641</u>
		<u>14174</u>	<u>29324</u>
CREDITORS: Amounts Falling due within one year		<u>4842</u>	<u>5696</u>
NET CURRENT ASSETS /(LIABILITIES)		<u>9332</u>	<u>23628</u>
NET ASSETS/(LIABILITIES)		<u>12856</u>	<u>27449</u>
CAPITAL AND RESERVES			
Called up share capital		900	900
Share Premium		49880	49880
Profit and Loss Account		<u>(37924)</u>	<u>(23331)</u>
EQUITY SHAREHOLDERS FUNDS		<u>12856</u>	<u>27449</u>

SIMULISTICS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2003

The directors confirm that:

(a) For the year ended 30 November 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15 September 2004


..... **Director**
A L Davies

SIMULISTICS LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the affairs of the company.

a) Accounting Convention

The accounts set out on pages 2 to 9 are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Depreciation

Fixed Assets are written off over their anticipated useful lives on the following basis:

Computer Equipment	33 $\frac{1}{3}$ % straight line per annum
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c) Turnover

Turnover represents sales invoiced and grants received during the year.

2. CALLED UP SHARE CAPITAL

Authorised

	Number:	Class:	Nominal Value:	£
Equity	1500	Ordinary	£1	1500

Authorised, Allotted, Issued and Fully Paid:

	Number:	Class:	Nominal Value:	£
Equity	900	Ordinary	£1	900