

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
FIRTHPORT LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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FIRTHPORT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTOR: A S Crossan

REGISTERED OFFICE: 64 Shawmoss Road
Pollokshields
Glasgow
G41 4AD

REGISTERED NUMBER: SC225215 (Scotland)

ACCOUNTANTS: Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,440,539</u>		<u>3,377,443</u>
			3,440,539		3,377,443
CURRENT ASSETS					
Stocks		50,670		50,670	
Debtors		417,728		299,665	
Cash at bank and in hand		<u>4,691</u>		<u>1,005</u>	
		473,089		351,340	
CREDITORS					
Amounts falling due within one year		<u>1,096,494</u>		<u>429,881</u>	
NET CURRENT LIABILITIES			<u>(623,405)</u>		<u>(78,541)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,817,134		3,298,902
CREDITORS					
Amounts falling due after more than one year	4		<u>560,000</u>		<u>958,012</u>
NET ASSETS			<u>2,257,134</u>		<u>2,340,890</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>2,257,132</u>		<u>2,340,888</u>
SHAREHOLDERS' FUNDS			<u>2,257,134</u>		<u>2,340,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2017 and were signed by:

A S Crossan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 December 2015
and 30 November 2016

Total
£

9,000

AMORTISATION

At 1 December 2015
and 30 November 2016

9,000

NET BOOK VALUE

At 30 November 2016

-

At 30 November 2015

-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	3,824,229
Additions	<u>160,000</u>
At 30 November 2016	<u>3,984,229</u>
DEPRECIATION	
At 1 December 2015	446,786
Charge for year	<u>96,904</u>
At 30 November 2016	<u>543,690</u>
NET BOOK VALUE	
At 30 November 2016	<u>3,440,539</u>
At 30 November 2015	<u>3,377,443</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>560,000</u>	<u>400,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.