

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2015
for
Firthport Limited

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for the Year Ended 30 November 2015

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DIRECTOR: A Crossan

REGISTERED OFFICE: Raeside Chisholm
Tontine House
8 Gordon Street
Glasgow
G1 3PL

REGISTERED NUMBER: SC225215 (Scotland)

ACCOUNTANTS: Richard G. Beattie & Co.
121 Moffat Street
Glasgow
G5 0ND

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,377,443</u>		<u>3,327,093</u>
			3,377,443		3,327,093
CURRENT ASSETS					
Stocks		50,670		38,315	
Debtors		299,665		166,237	
Cash at bank and in hand		<u>1,005</u>		<u>175,239</u>	
		351,340		379,791	
CREDITORS					
Amounts falling due within one year		<u>429,881</u>		<u>372,309</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(78,541)</u>		<u>7,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,298,902		3,334,575
CREDITORS					
Amounts falling due after more than one year	4		<u>958,012</u>		<u>958,012</u>
NET ASSETS			<u>2,340,890</u>		<u>2,376,563</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>2,340,888</u>		<u>2,376,561</u>
SHAREHOLDERS' FUNDS			<u>2,340,890</u>		<u>2,376,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Firthport Limited (Registered number: SC225215)

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

A Crossan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 2% on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 December 2014
and 30 November 2015

Total
£

9,000

AMORTISATION

At 1 December 2014
and 30 November 2015

9,000

NET BOOK VALUE

At 30 November 2015

At 30 November 2014

-
-

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	3,667,398
Additions	156,831
At 30 November 2015	<u>3,824,229</u>
DEPRECIATION	
At 1 December 2014	340,305
Charge for year	106,481
At 30 November 2015	<u>446,786</u>
NET BOOK VALUE	
At 30 November 2015	<u>3,377,443</u>
At 30 November 2014	<u>3,327,093</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.11.15 £	30.11.14 £
Repayable otherwise than by instalments	<u>400,000</u>	<u>400,000</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.15 £	30.11.14 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.