

Abbreviated Unaudited Accounts  
for the Year Ended 30 November 2010  
for  
Firthport Limited

WEDNESDAY



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COMPANIES HOUSE

Firthport Limited

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for the Year Ended 30 November 2010

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Firthport Limited

Company Information  
for the Year Ended 30 November 2010

**DIRECTOR:** A Crossan

**SECRETARY:** G.P Platt

**REGISTERED OFFICE:** Stewarts & Murdochs  
Tontine House  
8 Gordon Street  
Glasgow  
G1 3PL

**REGISTERED NUMBER:** SC225215 (Scotland)

**ACCOUNTANTS:** Richard G. Beattie & Co.  
63 Carlton Place  
Glasgow  
G5 9TW

Firthport Limited

Abbreviated Balance Sheet

30 November 2010

	Notes	30.11.10 £	£	30.11.09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		900		1,800
Tangible assets	3		3,480,650		1,058,371
			<u>3,481,550</u>		<u>1,060,171</u>
<b>CURRENT ASSETS</b>					
Debtors		163,780		173,074	
Cash at bank and in hand		<u>1,361</u>		<u>1,689</u>	
		165,141		174,763	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>162,830</u>		<u>159,391</u>	
<b>NET CURRENT ASSETS</b>			<u>2,311</u>		<u>15,372</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,483,861		1,075,543
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>1,180,579</u>		<u>1,270,885</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>2,303,282</u>		<u>(195,342)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>2,303,280</u>		<u>(195,344)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,303,282</u>		<u>(195,342)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Firthport Limited

Abbreviated Balance Sheet - continued

30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 August 2011 and were signed by:

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke with a small loop at the end.

A Crossan - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 2% on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2009 and 30 November 2010	9,000
<b>AMORTISATION</b>	
At 1 December 2009	7,200
Charge for year	900
At 30 November 2010	8,100
<b>NET BOOK VALUE</b>	
At 30 November 2010	900
At 30 November 2009	1,800

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2010

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 December 2009	1,280,714
Revaluations	2,368,268
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At 30 November 2010	3,648,982
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2009	222,343
Charge for year	50,693
Revaluation adjustments	(104,704)
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At 30 November 2010	168,332
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<b>NET BOOK VALUE</b>	
At 30 November 2010	3,480,650
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At 30 November 2009	1,058,371
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4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.11.10 £	30.11.09 £
Repayable by instalments	271,158	279,963
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5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.10 £	30.11.09 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>