

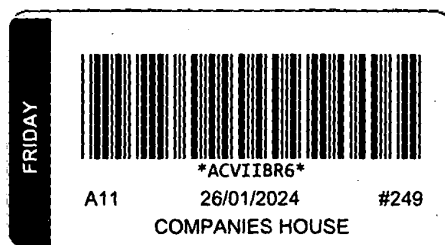
Blackwell (Scotland) Limited

Report and Financial Statements

Period Ended

29 April 2023

Company Number SC225154



Blackwell (Scotland) Limited

Report and Financial Statements for the period ended 29 April 2023

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Directors

J Daunt
E Hillyard

Company Secretary

F Johnston

Registered office

Blackwell Bookshop, 53 - 62 South Bridge, Edinburgh, EH1 1YS

Register Inspection Address

Reynolds Porter Chamberlain LLP, Tower Bridge House, St. Katharine's Way, London, E1W 1AA

Company number

SC225154

Solicitors

Reynolds Porter Chamberlain LLP, Tower Bridge House, St. Katharine's Way, London, E1W 1AA

Blackwell (Scotland) Limited

Report of the Directors for the period ended 29 April 2023

The Directors present their report together with the financial statements for the period ended 29 April 2023.

Results and dividends

The Company has not traded during the current or preceding financial years and accordingly no profit and loss account has been prepared.

No ordinary dividends were paid in the year (2022 - £Nil).

On 28 February 2022, the Directors recommended to the Shareholder, the sale of the Company's parent company, Blackwell Limited, to Oxford Booksellers Ltd. On 7 August 2022 the Company was subsequently transferred to Waterstones Booksellers Limited, a company under common control.

The accounting period was extended from 31 December 2022 to 29 April 2023 to align with Group accounting period end dates.

Principal activities, trading review and future developments

The Company was dormant throughout the 16 months period to 29 April 2023.

Directors

The directors who held office during the year were as follows:

E Hillyard
J Daunt (appointed 29 March 2022)
J Molloy (appointed 29 March 2022, resigned 14 June 2022)

Company Secretary

T Eustace (resigned 31 May 2022)
E Sullivan (appointed 29 March 2022, resigned 10 June 2022)
F Johnston (appointed 5 December 2022)

Blackwell (Scotland) Limited**Balance Sheet
as at 29 April 2023**

| Company number SC225154 | Note | As at 29 April 2023 £'000 | As at 1 Jan 2022 £'000 |
|--------------------------------|-------------|--|---------------------------------------|
| Current assets | | | |
| Debtors | 2 | 2 | 2 |
| Net current assets | | <u>2</u> | <u>2</u> |
| | | <u>2</u> | <u>2</u> |
| Capital and reserves | | | |
| Profit and loss account | 3 | 2 | 2 |
| Shareholders' funds | 4 | <u>2</u> | <u>2</u> |

The Company was dormant throughout the financial year.

The Company did not trade during the current financial year. The Company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the 16 months ended 29 April 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to Dormant Companies.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors and authorised for issue on 16 January 2024.



**E Hillyard
Director**

The notes on page 4 form part of these financial statements.

Blackwell (Scotland) Limited

Notes forming part of the financial statements for the period ended 29 April 2023

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The Company has taken the election available to dormant companies to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102.

Period of financial statements

The financial statements have been prepared for the 69 weeks ended 29 April 2023 to align with the accounting periods adopted by the Group. In the prior year the financial statements reflected the 52 weeks ended 1 January 2022.

2 Debtors

| | As at 29 Apr 2023 £'000 | As at 1 Jan 2022 £'000 |
|------------------------------------|-------------------------------|------------------------------|
| Amounts owed by group undertakings | 2 | 2 |

All amounts fall due for payment within one year.

3 Reserves

| | Profit and loss account £'000 |
|--|--|
| Balance as at 29 April 2023 and 1 January 2022 | 2 |

On 28 February 2022, the Directors recommended to the Shareholder, the sale of the Company's parent company, Blackwell Limited, to Oxford Booksellers Ltd. On 7 August 2022, the Company was subsequently transferred to Waterstones Booksellers Limited, a company under common control.

4 Ultimate parent undertaking

The immediate parent undertaking of the Company is Waterstones Booksellers Limited and the ultimate parent company is Bookshop Topco Limited (incorporated in Jersey). Bookshop Topco Limited is wholly owned and controlled by the Elliott funds. The Elliott funds receive investment advice, directly and indirectly, from their investment adviser Elliott Management Corporation, incorporated in Delaware, U.S.A., and its affiliates.

The largest and smallest group, including the Company, for which consolidated accounts are prepared is that headed by Book Retail Midco Limited. Copies of both of these financial statements can be obtained from the Company Secretary, 203-206 Piccadilly, London, W1J 9HD.