

Registered Number SC225128

MACNEWCO SIXTY EIGHT LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	7,198,500	4,377,400
		<u>7,198,500</u>	<u>4,377,400</u>
Current assets			
Debtors		11,860	38,781
Cash at bank and in hand		217,700	390
		<u>229,560</u>	<u>39,171</u>
Creditors: amounts falling due within one year	3	(26,527)	(56,500)
Net current assets (liabilities)		<u>203,033</u>	<u>(17,329)</u>
Total assets less current liabilities		<u>7,401,533</u>	<u>4,360,071</u>
Creditors: amounts falling due after more than one year	3	(6,043,676)	(4,044,122)
Provisions for liabilities		(69,196)	-
Total net assets (liabilities)		<u>1,288,661</u>	<u>315,949</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		1,500,215	537,035
Profit and loss account		(211,556)	(221,088)
Shareholders' funds		<u>1,288,661</u>	<u>315,949</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:

Desmond R LeMarquand, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represent gross income from rentals of properties.

Tangible assets depreciation policy

Heritable investment properties are valued annually in accordance with SSAP19. This treatment is necessary to show a true and fair view but is, however, a departure from the Companies Act 2006. No depreciation has been provided on heritable investment property.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	4,377,400
Additions	1,880,000
Disposals	(22,080)
Revaluations	963,180
Transfers	-
At 30 November 2016	<u>7,198,500</u>
Depreciation	
At 1 December 2015	-
Charge for the year	-
On disposals	-
At 30 November 2016	<u>-</u>
Net book values	
At 30 November 2016	<u>7,198,500</u>
At 30 November 2015	<u>4,377,400</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	4,556,250	3,639,700

4 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

2 Ordinary shares of £1 each

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