REGISTERED NUMBER: SC225072 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

LIGHT KITS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR:	Ms H L Bowey
SECRETARY:	Mrs M I Bowey
REGISTERED OFFICE:	6 Home Place Coldstream Berwickshire TD12 4DT
REGISTERED NUMBER:	SC225072 (Scotland)
ACCOUNTANTS:	J.H. Greenwood & Company Chartered Accountants Ava Lodge Castle Terrace Berwick Upon Tweed Northumberland TD15 1NP

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF LIGHT KITS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Light Kits Limited for the year ended 30 September 2020 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Light Kits Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Light Kits Limited and state those matters that we have agreed to state to the director of Light Kits Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Light Kits Limited and its director for our work or for this report.

It is your duty to ensure that Light Kits Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Light Kits Limited. You consider that Light Kits Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Light Kits Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

18 June 2021

BALANCE SHEET
30 SEPTEMBER 2020

		30/9/20		30/9/19	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		10,528		12,084
Investments	5		1		1
			10,529		12,085
CURRENT ASSETS					
Debtors	6	112,303		83,665	
Cash at bank		89,348		57,688	
		201,651		141,353	
CREDITORS					
Amounts falling due within one year	7	150,377		107,689	
NET CURRENT ASSETS			51,274		33,664
TOTAL ASSETS LESS CURRENT LIABILITIES			61,803		45,749
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			61,802		45,748
			61,803		45,749

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 June 2021 and were signed by:

Ms H L Bowey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

Light Kits Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Government grants
Government grants are recognised on the accruals basis in accordance with paragraph 24.4 of FRS 102.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 October 2019	38,871	4,047	19,635	62,553
Additions	-	1,165	-	1,165
At 30 September 2020	38,871	5,212	19,635	63,718
DEPRECIATION				
At 1 October 2019	35,173	3,944	11,352	50,469
Charge for year	554	97	2,070	2,721
At 30 September 2020	35,727	4,041	13,422	53,190
NET BOOK VALUE				
At 30 September 2020	3,144	1,171	6,213	10,528
At 30 September 2019	3,698	103	8,283	12,084

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 October 2019 and 30 September 2020	1
NET BOOK VALUE	
At 30 September 2020	1
At 30 September 2019	1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/20	30/9/19
	£	£
Trade debtors	14,782	1,058
Other debtors	97,521	82,607
	112,303	83,665

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/20	30/9/19
	£	£
Trade creditors	139,708	87,446
Taxation and social security	8,169	18,243
Other creditors	2,500	2,000
	150,377	107,689

continued...

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	30/9/20	30/9/19
	£	£
Ms H L Bowey		
Balance outstanding at start of year	63,907	66,738
Amounts advanced	439	-
Amounts repaid	(11,040)	(2,831)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	53,306	63,907