

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

LIGHT KITS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019

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LIGHT KITS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTOR: Ms H L Bowey

SECRETARY: Mrs M I Bowey

REGISTERED OFFICE: 6 Home Place
Coldstream
Berwickshire
TD12 4DT

REGISTERED NUMBER: SC225072 (Scotland)

ACCOUNTANTS: J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

LIGHT KITS LIMITED (REGISTERED NUMBER: SC225072)

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		12,084		15,516
Investments	5		<u>1</u>		<u>1</u>
			12,085		15,517
CURRENT ASSETS					
Debtors	6	83,665		96,793	
Cash at bank		<u>57,688</u>		<u>47,856</u>	
		141,353		144,649	
CREDITORS					
Amounts falling due within one year	7	<u>107,689</u>		<u>106,299</u>	
NET CURRENT ASSETS			<u>33,664</u>		<u>38,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,749</u>		<u>53,867</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>45,748</u>		<u>53,866</u>
			<u>45,749</u>		<u>53,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2020 and were signed by:

Ms H L Bowey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. **STATUTORY INFORMATION**

Light Kits Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2018 and 30 September 2019	<u>38,871</u>	<u>4,047</u>	<u>19,635</u>	<u>62,553</u>
DEPRECIATION				
At 1 October 2018	34,520	3,926	8,591	47,037
Charge for year	<u>653</u>	<u>18</u>	<u>2,761</u>	<u>3,432</u>
At 30 September 2019	<u>35,173</u>	<u>3,944</u>	<u>11,352</u>	<u>50,469</u>
NET BOOK VALUE				
At 30 September 2019	<u>3,698</u>	<u>103</u>	<u>8,283</u>	<u>12,084</u>
At 30 September 2018	<u>4,351</u>	<u>121</u>	<u>11,044</u>	<u>15,516</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2018 and 30 September 2019	<u>1</u>
NET BOOK VALUE	
At 30 September 2019	<u>1</u>
At 30 September 2018	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,058	11,355
Other debtors	<u>82,607</u>	<u>85,438</u>
	<u>83,665</u>	<u>96,793</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	-	4,308
Trade creditors	87,446	79,366
Taxation and social security	18,243	19,625
Other creditors	<u>2,000</u>	<u>3,000</u>
	<u>107,689</u>	<u>106,299</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019 £	2018 £
Ms H L Bowey		
Balance outstanding at start of year	66,738	89,364
Amounts repaid	(2,831)	(22,626)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>63,907</u>	<u>66,738</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.