#### **LIGHT KITS LIMITED**

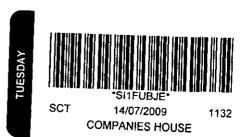
#### ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30TH SEPTEMBER 2008

#### **GREAVES WEST AND AYRE**

**CHARTERED ACCOUNTANTS** 

**BERWICK UPON TWEED** 



### <u>LIGHT KITS LIMITED</u> BALANCE SHEET AS AT 30TH SEPTEMBER 2008

2007		<u>Notes</u>	<u>20</u>	08
£			£	£
	Fixed Assets			
3,527	Tangible assets	2		2,246
	Current Assets			
6,972	Stocks		4,118	
82,489	Debtors		75,023	
141,432	Cash at bank and in hand		121,464	
230,893			200,605	
	Creditors : Amounts falling			
(34,779)	due within one year		(35,228)	
196,114	Net Current Assets		<del></del>	165,377
199,641	Total Assets Less Current Liabil	ities		167,623
	Provision for Liabilities			
(295)	and Charges			(295)
199,346	Net Assets			167,328

### <u>LIGHT KITS LIMITED</u> BALANCE SHEET AS AT 30TH SEPTEMBER 2008

<u> 2007</u>		<u>Notes</u>	<u>2008</u>
£			£
	Capital and Reserves		
1	Called up share capital	3	1
199,345	Profit and loss account		167,327
199,346	Shareholders' Funds		167,328

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th September 2008. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on

6 # JULY 2009

And signed on its behalf by

L. Blyth, Director

## LIGHT KITS LIMITED NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2008

#### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office Equipment

33.3% Straight Line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

2.	Fixed assets	<u>Tangible</u> <u>Fixed</u> <u>Assets</u>
		£
	Cost	
	At 1st October 2007	6,318
	At 30th September 2008	6,318
	Depreciation	
	At 1st October 2007	2,791
	Charge for year	1,281
	At 30th September 2008	4,072
	Net book values	
	At 30th September 2008	2,246
	At 30th September 2007	3,527

# LIGHT KITS LIMITED NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2008

3.	Share capital	<u>2008</u>	<u>2007</u>
	•	£	£
	Authorised		
	1,000 Ordinary share of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1

#### 4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	<u>Amou</u>	Amount owing	
	2008	<u>2007</u>	<u>in year</u>
	£	£	£
L. Blyth	523	-	<b>523</b>
			<del></del>

#### 5. Ultimate controlling party

The ultimate controlling party is L. Blyth by virtue of her 100% shareholding in the company.