

LIGHT KITS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED

TUESDAY



SFEJIPKV

SCT

15/05/2007

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COMPANIES HOUSE

LIGHT KITS LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2006

<u>2005</u>		<u>Notes</u>		<u>2006</u>
£			£	£
	Fixed Assets			
247	Tangible assets	2		124
	Current Assets			
98,773	Debtors		87,478	
97,189	Cash at bank and in hand		135,842	
<u>195,962</u>			<u>223,320</u>	
	Creditors : Amounts falling			
(44,588)	due within one year		(27,242)	
<u>151,374</u>	Net Current Assets			<u>196,078</u>
<u>151,621</u>	Total Assets Less Current Liabilities			<u>196,202</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

<u>2005</u>		<u>Notes</u>	<u>2006</u>
£			£
	Capital and Reserves		
1	Called up share capital	3	1
151,620	Profit and loss account		196,201
<u>151,621</u>	Shareholders' Funds		<u>196,202</u>

The director's are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company

The abbreviated accounts were approved by the Board on 10TH MAY 2007

And signed on its behalf by

L. Blyth
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L Blyth, Director

L Blyth, Director

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LIGHT KITS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office Equipment	33 3% Straight Line
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1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets

	<u>Tangible</u>
	<u>Fixed</u>
	<u>Assets</u>
	£
Cost	
At 1st October 2005 and	
At 30th September 2006	2,465
Depreciation	
At 1st October 2005	2,218
Charge for year	123
At 30th September 2006	2,341
Net book values	
At 30th September 2006	124
At 30th September 2005	247

LIGHT KITS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

3. Share capital	<u>2006</u>	<u>2005</u>
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each of £1 each	<u>1</u>	<u>1</u>

4. Ultimate controlling party

The ultimate controlling party is L Blyth by virtue of her 100% shareholding in the company