

REGISTERED NUMBER: SC224264 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

FOR

MMS ALMAC LIMITED



CHARTERED ACCOUNTANTS

65 High Street · Grantown-on-Spey · Moray · PH26 3EG
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MMS ALMAC LIMITED (REGISTERED NUMBER: SC224264)

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FOR THE YEAR ENDED 30 NOVEMBER 2009**

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MMS ALMAC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2009**

DIRECTORS:

Mr W C Brown
Mr A A Robertson
Mr R J Thomson
Mr I A Denness
Mr L S Burnett

SECRETARY:

Mrs K M Brown

REGISTERED OFFICE:

Macclesfield House
Spey Road
Craigellachie
Aberlour
Banffshire
AB38 9SX

REGISTERED NUMBER:

SC224264 (Scotland)

ACCOUNTANTS:

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

BANKERS:

The Royal Bank of Scotland plc
209 High Street
Elgin
Moray
IV30 1DL

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	187,095	202,687
Tangible assets	3	419,724	258,394
		<u>606,819</u>	<u>461,081</u>
CURRENT ASSETS			
Stocks		39,671	40,348
Debtors		185,240	126,822
Cash at bank and in hand		1,244	760
		<u>226,155</u>	<u>167,930</u>
CREDITORS			
Amounts falling due within one year	4	280,957	271,544
		<u>280,957</u>	<u>271,544</u>
NET CURRENT LIABILITIES		(54,802)	(103,614)
TOTAL ASSETS LESS CURRENT LIABILITIES		552,017	357,467
CREDITORS			
Amounts falling due after more than one year	4	(180,197)	(126,463)
		<u>(180,197)</u>	<u>(126,463)</u>
PROVISIONS FOR LIABILITIES		(27,534)	-
		<u>(27,534)</u>	<u>-</u>
NET ASSETS		<u>344,286</u>	<u>231,004</u>
CAPITAL AND RESERVES			
Called up share capital	5	25,000	25,000
Profit and loss account		319,286	206,004
		<u>344,286</u>	<u>231,004</u>
SHAREHOLDERS' FUNDS		<u>344,286</u>	<u>231,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

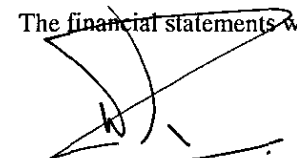
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The ~~financial statements~~ were approved by the Board of Directors on 19 March 2010 and were signed on its behalf by:



Mr W C Brown - Director



Mr A A Robertson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	
and 30 November 2009	311,831
AMORTISATION	
At 1 December 2008	109,144
Charge for year	15,592
At 30 November 2009	124,736
NET BOOK VALUE	
At 30 November 2009	187,095
At 30 November 2008	202,687

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	668,770
Additions	214,165
Disposals	(99,836)
At 30 November 2009	<u>783,099</u>
DEPRECIATION	
At 1 December 2008	410,376
Charge for year	52,835
Eliminated on disposal	(99,836)
At 30 November 2009	<u>363,375</u>
NET BOOK VALUE	
At 30 November 2009	<u>419,724</u>
At 30 November 2008	<u>258,394</u>

4. CREDITORS

Creditors include an amount of £315,157 (2008 - £218,860) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MMS ALMAC LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

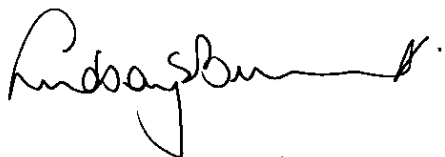
In accordance with the engagement letter dated 15 February 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 30 November 2009 on pages three to ten from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 November 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

19 March 2010

This page does not form part of the abbreviated accounts
