

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012**

**FOR**

**MMS ALMAC LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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**DIRECTORS:**

Mr W C Brown  
Mr A A Robertson  
Mr R J Thomson  
Mr I A Denness  
Mr L S Burnett

**SECRETARY:**

Mrs K M Brown

**REGISTERED OFFICE:**

Macclesfield House  
Spey Road  
Craigellachie  
Aberlour  
Banffshire  
AB38 9SX

**REGISTERED NUMBER:**

SC224264 (Scotland)

**ACCOUNTANTS:**

Burnett & Co (Accountancy) Limited  
Chartered Accountants  
65 High Street  
Grantown on Spey  
Moray  
PH26 3EG

**BANKERS:**

The Royal Bank of Scotland plc  
209 High Street  
Elgin  
Moray  
IV30 1DL

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		140,320		155,912
Tangible assets	3		<u>435,362</u>		<u>384,165</u>
			575,682		540,077
<b>CURRENT ASSETS</b>					
Stocks		62,819		41,787	
Debtors		123,280		116,011	
Cash in hand		<u>2,642</u>		<u>2,289</u>	
		188,741		160,087	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>266,818</u>		<u>243,573</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(78,077)</u>		<u>(83,486)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			497,605		456,591
<b>CREDITORS</b>					
Amounts falling due after more than one year			(107,331)		(88,281)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(30,179)</u>		<u>(25,681)</u>
<b>NET ASSETS</b>			<u>360,095</u>		<u>342,629</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		25,000		25,000
Profit and loss account			<u>335,095</u>		<u>317,629</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>360,095</u>		<u>342,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2013 and were signed on its behalf by:

Mr W C Brown - Director

Mr A A Robertson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012**


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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	
and 30 November 2012	<u>311,831</u>
<b>AMORTISATION</b>	
At 1 December 2011	155,919
Amortisation for year	<u>15,592</u>
At 30 November 2012	<u>171,511</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>140,320</u>
At 30 November 2011	<u>155,912</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	896,129
Additions	134,552
Disposals	(92,747)
At 30 November 2012	<u>937,934</u>
<b>DEPRECIATION</b>	
At 1 December 2011	511,964
Charge for year	80,647
Eliminated on disposal	(90,039)
At 30 November 2012	<u>502,572</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>435,362</u>
At 30 November 2011	<u>384,165</u>

**4. CREDITORS**

Creditors include an amount of £ 73,058 (2011 - £ 94,111 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MMS ALMAC LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MMS Almac Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of MMS Almac Limited, as a body, in accordance with the terms of our engagement letter dated 15 February 2008. Our work has been undertaken solely to prepare for your approval the financial statements of MMS Almac Limited and state those matters that we have agreed to state to the Board of Directors of MMS Almac Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MMS Almac Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MMS Almac Limited. You consider that MMS Almac Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MMS Almac Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burnett & Co (Accountancy) Limited  
Chartered Accountants  
65 High Street  
Grantown on Spey  
Moray  
PH26 3EG

12 March 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.