

REGISTERED NUMBER: SC224264 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

FOR

MMS ALMAC LIMITED



CHARTERED ACCOUNTANTS

65 High Street - Grantown-on-Spey - Morayshire - PH26 3EG
Tel: 01479 873828 - Fax: 01479 873866



MMS ALMAC LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2005**

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MMS ALMAC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2005**

DIRECTORS:

Mr W C Brown
Mr A A Robertson
Mr R J Thomson
Mr I A Denness
Mr L S Burnett

SECRETARY:

Mrs K M Brown

REGISTERED OFFICE:

Macclesfield House
Spey Road
Craigellachie
Aberlour
Banffshire
AB38 9SX

REGISTERED NUMBER:

SC224264 (Scotland)

ACCOUNTANTS:

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Morayshire
PH26 3EG

BANKERS:

The Royal Bank of Scotland plc
209 High Street
Elgin
Morayshire
IV30 1DL

MMS ALMAC LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	249,463	265,055
Tangible assets	3	413,022	491,710
		<u>662,485</u>	<u>756,765</u>
CURRENT ASSETS			
Stocks		26,928	32,291
Debtors		200,690	165,222
Cash at bank and in hand		434	306
		<u>228,052</u>	<u>197,819</u>
CREDITORS			
Amounts falling due within one year	4	<u>310,496</u>	<u>217,465</u>
NET CURRENT LIABILITIES		<u>(82,444)</u>	<u>(19,646)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		580,041	737,119
CREDITORS			
Amounts falling due after more than one year	4	(402,048)	(563,399)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(16,658)</u>	<u>(24,931)</u>
NET ASSETS		<u>161,335</u>	<u>148,789</u>
CAPITAL AND RESERVES			
Called up share capital	5	25,000	25,000
Profit and loss account		136,335	123,789
SHAREHOLDERS' FUNDS		<u>161,335</u>	<u>148,789</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

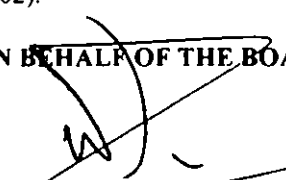
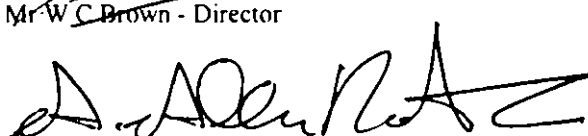
The notes form part of these abbreviated accounts

MMS ALMAC LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


Mr W C Brown - Director

Mr A A Robertson - Director

Approved by the Board on 17 August 2006

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	
and 30 November 2005	311,831
AMORTISATION	
At 1 December 2004	46,776
Charge for year	15,592
At 30 November 2005	62,368
NET BOOK VALUE	
At 30 November 2005	249,463
At 30 November 2004	265,055

MMS ALMAC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2005**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	617,491
Additions	11,653
Disposals	(8,500)
	<u>620,644</u>
DEPRECIATION	
At 1 December 2004	125,781
Charge for year	85,560
Eliminated on disposal	(3,719)
	<u>207,622</u>
NET BOOK VALUE	
At 30 November 2005	<u>413,022</u>
At 30 November 2004	<u>491,710</u>

4. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	63,054	9,765
Bank loans	406,881	502,801
	<u>469,935</u>	<u>512,566</u>

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans more 5 yr by instal	52,797	86,667
	<u>52,797</u>	<u>86,667</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

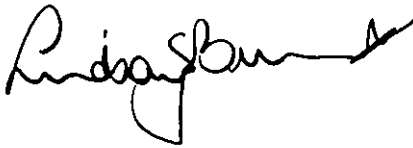
MMS ALMAC LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MMS ALMAC LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2005 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Morayshire
PH26 3EG

17 August 2006

This page does not form part of the abbreviated accounts
