

CAROLINE FILMS LTD.

Financial Statements

For The Year Ended

31st October 2010

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COMPANIES HOUSE

CAROLINE FILMS LTD.

DIRECTOR

J. Weller

SECRETARY

R. Brewer

BUSINESS ADDRESS

7/1 Bellevue Terrace
Edinburgh

REGISTERED OFFICE

7/1 Bellevue Terrace
Edinburgh

PRINCIPAL BANKERS

Royal Bank of Scotland
Edinburgh

CAROLINE FILMS LTD.

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FOR THE YEAR ENDED 31st October 2010**

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CAROLINE FILMS LTD.

REPORT OF THE DIRECTOR

The director presents his report and the financial statements for the year ended 31st October 2010

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the production of films and theatrical productions

DIRECTORS AND THEIR INTERESTS

The director at the balance sheet date and his interest in the company at that date and at the beginning of the year (or on appointment if later) were as follows:

	Class Of Share	Number Of Shares
J. Weller	Ordinary Shares	1

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANY DISCLOSURE

In preparing this report, the director has taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Date 15th June 2011

By Order Of The Board

J. Weller



CAROLINE FILMS LTD.

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st October 2010**

	Notes	2010 £	2009 £
TURNOVER		0	21,750
Administrative Expenses		3,700	10,651
OPERATING PROFIT/(LOSS)	2	(3,700)	11,099
Interest Payable			
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,700)	11,099
Tax on profit on ordinary activities		0	0
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		(3,700)	11,099
Dividends including non-equity interests		0	0
PROFIT/(LOSS) FOR THE PERIOD	8	(3,700)	11,099

None of the company's activities were acquired or discontinued during the above financial period.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 4 to 6 form part of these financial statements.

CAROLINE FILMS LTD.

Balance Sheet As At 31st October 2010

	Notes	£	2010 £	2009 £
FIXED ASSETS				
Tangible Assets	4			
CURRENT ASSETS				
Debtors	5			
Cash at bank and in hand		0	17,426	
		<u>0</u>	<u>17,426</u>	
CREDITORS:				
Amounts falling due within one year	6	7,292	21,018	
NET CURRENT ASSETS/ (LIABILITIES)			(7,292)	(3,592)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,292)</u>	<u>(3,592)</u>
CAPITAL AND RESERVES				
Called up share capital	7		1	1
Profit and loss account	8		(7,293)	(3,593)
			<u>(7,292)</u>	<u>(3,592)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010.

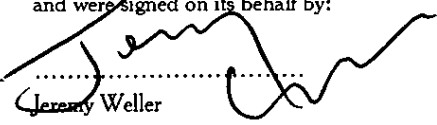
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15th June, 2011 and were signed on its behalf by:


Jeremy Weller
Director

The notes on pages 4 to 6 form part of these financial statements

CAROLINE FILMS LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st October 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value of goods sold and services rendered during the period.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-
Equipment, fixtures & fittings & Motor Vehicle 25% Reducing Balance

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. OPERATING PROFIT

	2010	2009
--	------	------

	£	£
--	---	---

The operating profit is stated after charging:-

Depreciation

	nil	nil
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3. DIRECTORS

	2010	2009
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	£	£
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Directors' emoluments

	nil	nil
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CAROLINE FILMS LTD.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st October 2010**

4. TANGIBLE ASSETS

	Equipment Fixtures & Fittings £
Cost	
At 31st October 2009	0
Disposal	
At 31st October 2010	<u>0</u>
Depreciation	
At 31st October 2009	0
Depreciation on Disposal	
Charge for period	<u>0</u>
At 31st October 2010	<u>0</u>
Net book value	
At 31st October 2010	<u>0</u>

5. DEBTORS	£
Trade Debtors At 31st October 2010	0

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
Provision for Taxation	0
Other Creditors	<u>7,292</u>
	<u>7,292</u>

CAROLINE FILMS LTD.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st October 2010**

7. SHARE CAPITAL

	£
Authorised	
Equity Interests:	
100 Ordinary Shares of £1 each	100
Allotted, called up and fully paid	
Equity Interests:	
100 Ordinary Shares of £1 each	1

8. PROFIT AND LOSS ACCOUNT

	£
Retained profits at 31st October 2009	(3,593)
(Loss)/ Profit For The Period	<u>(3,700)</u>
Retained profits at 31st October 2010	<u>(7,293)</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

(Loss)/ Profit for the financial period	(3,700)
Dividends	<u>0</u>
	(3,700)
Shareholders' funds at 31st October 2009	<u>(3,593)</u>
Shareholders' funds at 31st October 2010	<u>(7,293)</u>
Represented by:-	
Equity Interests	<u>(7,293)</u>
	<u>(7,293)</u>