

**James Ritchie & Son (Clockmakers)
Limited**

**Unaudited Financial Statements
for the Year Ended 31 December 2015**

**James Ritchie & Son (Clockmakers)
Limited (Registered number: SC223962)**

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for the Year Ended 31 December 2015**

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**James Ritchie & Son (Clockmakers)
Limited**

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:	J H Smith J Bowler
SECRETARY:	P Barry
REGISTERED OFFICE:	5/8 Youngs Road East Mains Industrial Estate Broxburn West Lothian EH52 5LY
REGISTERED NUMBER:	SC223962 (Scotland)
BANKERS:	HSBC 1 St Peters Street Derby Derbyshire DE1 2AE

**James Ritchie & Son (Clockmakers)
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**Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>-</u>		<u>2,574</u>
			-		2,574
CURRENT ASSETS					
Stocks		-		14,115	
Debtors		12,775		46,662	
Cash at bank		<u>-</u>		<u>4,688</u>	
		12,775		65,465	
CREDITORS					
Amounts falling due within one year		<u>2,025</u>		<u>63,864</u>	
NET CURRENT ASSETS			<u>10,750</u>		<u>1,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,750		4,175
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>211</u>
NET ASSETS			<u>10,750</u>		<u>3,964</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>8,750</u>		<u>1,964</u>
SHAREHOLDERS' FUNDS			<u>10,750</u>		<u>3,964</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**James Ritchie & Son (Clockmakers)
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**Balance Sheet - continued
31 December 2015**

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

J H Smith - Director

The notes form part of these abbreviated accounts

**James Ritchie & Son (Clockmakers)
Limited (Registered number: SC223962)**

**Notes to the Financial Statements
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the year ended 31 December 2015. However, reference to information relating to the period ended 31 December 2014 has been made where appropriate.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover and revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised in line with the performance of ongoing contracts or for the supply of goods on dispatch date.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been amortised fully.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**James Ritchie & Son (Clockmakers)
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	10,000
Disposals	<u>(10,000)</u>
At 31 December 2015	<u>-</u>
AMORTISATION	
At 1 January 2015	10,000
Eliminated on disposal	<u>(10,000)</u>
At 31 December 2015	<u>-</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	11,310
Disposals	<u>(11,310)</u>
At 31 December 2015	<u>-</u>
DEPRECIATION	
At 1 January 2015	8,736
Eliminated on disposal	<u>(8,736)</u>
At 31 December 2015	<u>-</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>2,574</u>

**James Ritchie & Son (Clockmakers)
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT COMPANY

Smith of Derby Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.