

Abbreviated Accounts for the Year Ended 31 March 2013

for

Conram Limited

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for the Year Ended 31 March 2013

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Conram Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

G Cowan
Mrs B P Cowan

SECRETARY:

Mrs B P Cowan

REGISTERED OFFICE:

Dalmore House
310 St Vincent Street
Glasgow
G2 5QR

REGISTERED NUMBER:

SC223939 (Scotland)

ACCOUNTANTS:

Hardie Caldwell Ltd
Citypoint 2
25 Tyndrum Street
GLASGOW
G4 0JY

BANKERS:

Lloyds TSB Scotland plc
Glasgow North Business and Commercial
2nd Floor
180 West George Street
Glasgow
G2 2NR

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		4,249		4,687
Tangible assets	3		<u>164</u>		<u>246</u>
			4,413		4,933
CURRENT ASSETS					
Debtors		1,859		1,406	
Cash at bank		<u>606</u>		<u>7,952</u>	
		2,465		9,358	
CREDITORS					
Amounts falling due within one year		<u>57,452</u>		<u>48,262</u>	
NET CURRENT LIABILITIES			<u>(54,987)</u>		<u>(38,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(50,574)</u>		<u>(33,971)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(50,576)</u>		<u>(33,973)</u>
SHAREHOLDERS' FUNDS			<u>(50,574)</u>		<u>(33,971)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by:

G Cowan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements - going concern

At 31 March 2013 the company had net liabilities amounting to £50,574. The company is reliant on the continued support of the directors and trade creditors. The directors have confirmed their intention to continue to support the company and are confident of the continued support of the trade creditors. On the above basis, the directors consider that the accounts should be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, attributable to the one principal activity of the company being that of research and development. Income is recognised when the services have been provided.

Patents

The patent is being written off evenly over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on reducing balance

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	8,754
AMORTISATION	
At 1 April 2012	4,067
Amortisation for year	438
At 31 March 2013	4,505
NET BOOK VALUE	
At 31 March 2013	4,249
At 31 March 2012	4,687

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>4,051</u>
DEPRECIATION	
At 1 April 2012	3,805
Charge for year	<u>82</u>
At 31 March 2013	<u>3,887</u>
NET BOOK VALUE	
At 31 March 2013	<u>164</u>
At 31 March 2012	<u>246</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Conram Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Conram Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Conram Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Conram Limited and state those matters that we have agreed to state to the Board of Directors of Conram Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Conram Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Conram Limited. You consider that Conram Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Conram Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell Ltd
Citypoint 2
25 Tyndrum Street
GLASGOW
G4 0JY

18 December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.