

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

FOR

G.B.A. RESOURCES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: Mr G Allan

SECRETARY: Mrs R Allan

REGISTERED OFFICE: 48 Queens Road
Aberdeen
AB15 4YE

REGISTERED NUMBER: SC223576 (Scotland)

ACCOUNTANTS: Henderson Loggie
Chartered Accountants
48 Queens Road
Aberdeen
AB15 4YE

ABBREVIATED BALANCE SHEET
5 APRIL 2015

	Notes	5.4.15 £	£	5.4.14 £	£
FIXED ASSETS					
Tangible assets	2		2,155		1,522
CURRENT ASSETS					
Debtors		6,643		16,834	
Cash at bank		<u>83,230</u>		<u>73,164</u>	
		89,873		89,998	
CREDITORS					
Amounts falling due within one year		<u>32,024</u>		<u>45,511</u>	
NET CURRENT ASSETS			<u>57,849</u>		<u>44,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,004		46,009
PROVISIONS FOR LIABILITIES			<u>431</u>		<u>304</u>
NET ASSETS			<u>59,573</u>		<u>45,705</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>59,473</u>		<u>45,605</u>
SHAREHOLDERS' FUNDS			<u>59,573</u>		<u>45,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2015 and were signed by:

Mr G Allan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The director has considered the company's current contracts and liabilities, and the future opportunities and risks that are likely to materialise over the next 12 months. Based on their review, the director feels that the going concern basis is appropriate for the preparation of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used on the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it related to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2014	3,219
Additions	2,218
Disposals	(1,247)
At 5 April 2015	<u>4,190</u>
DEPRECIATION	
At 6 April 2014	1,697
Charge for year	1,324
Eliminated on disposal	(986)
At 5 April 2015	<u>2,035</u>
NET BOOK VALUE	
At 5 April 2015	<u>2,155</u>
At 5 April 2014	<u>1,522</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.15 £	5.4.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.