

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
Kevin Beattie Plumbing & Heating
Services Limited

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for the Year Ended 31 October 2019

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**Kevin Beattie Plumbing & Heating
Services Limited**

**Company Information
for the Year Ended 31 October 2019**

DIRECTORS:

Lindsay Craig Beattie
Kevin David James Beattie

SECRETARY:

Lindsay Craig Beattie

REGISTERED OFFICE:

34 Leggart Crescent
Aberdeen
AB12 5UR

REGISTERED NUMBER:

SC223272 (Scotland)

ACCOUNTANTS:

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

**Kevin Beattie Plumbing & Heating
Services Limited (Registered number: SC223272)**

**Balance Sheet
31 October 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		2,318		2,894
CURRENT ASSETS					
Debtors	6	23,249		28,699	
Cash at bank		-		713	
		<u>23,249</u>		<u>29,412</u>	
CREDITORS					
Amounts falling due within one year	7	<u>2,698</u>		<u>7,187</u>	
NET CURRENT ASSETS			<u>20,551</u>		<u>22,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,869		25,119
PROVISIONS FOR LIABILITIES			<u>441</u>		<u>550</u>
NET ASSETS			<u>22,428</u>		<u>24,569</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>22,426</u>		<u>24,567</u>
SHAREHOLDERS' FUNDS			<u>22,428</u>		<u>24,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2020 and were signed on its behalf by:

Kevin David James Beattie - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Kevin Beattie Plumbing & Heating Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Computer equipment	- 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2019**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2018 and 31 October 2019	15,542	524	16,066
DEPRECIATION			
At 1 November 2018	12,700	472	13,172
Charge for year	563	13	576
At 31 October 2019	13,263	485	13,748
NET BOOK VALUE			
At 31 October 2019	2,279	39	2,318
At 31 October 2018	2,842	52	2,894

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,565	6,955
Other debtors	21,684	21,744
	<u>23,249</u>	<u>28,699</u>

The loan to the director is interest free with no fixed terms of repayment.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	51	-
Trade creditors	1	-
Corporation tax	683	4,403
Social security and other taxes	9	29
Director's current account	174	1,255
Accruals	1,780	1,500
	<u>2,698</u>	<u>7,187</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	2019 £	2018 £
Kevin David James Beattie		
Balance outstanding at start of year	(1,255)	(3,785)
Amounts advanced	23,335	21,900
Amounts repaid	(22,254)	(19,370)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(174)</u>	<u>(1,255)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.