

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 October 2013
for
Kevin Beattie Plumbing & Heating
Services Limited

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for the Year Ended 31 October 2013

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**Kevin Beattie Plumbing & Heating
Services Limited**

**Company Information
for the Year Ended 31 October 2013**

DIRECTORS:

Lindsay Craig Beattie
Kevin David James Beattie

SECRETARY:

Lindsay Craig Beattie

REGISTERED OFFICE:

84 Polmuir Road
Aberdeen
AB11 7TH

REGISTERED NUMBER:

SC223272 (Scotland)

ACCOUNTANTS:

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

**Kevin Beattie Plumbing & Heating
Services Limited (Registered number: SC223272)**

**Report of the Directors
for the Year Ended 31 October 2013**

The directors present their report with the financial statements of the company for the year ended 31 October 2013.

CHANGE OF NAME

The company passed a special resolution on 2 April 2014 changing its name from Dave Beattie Plumbing & Heating Services Limited to Kevin Beattie Plumbing & Heating Services Limited.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plumbing and heating services.

DIRECTORS

The directors who have held office during the period from 1 November 2012 to the date of this report are as follows:

David Robert Beattie - deceased 20 April 2013

Lindsay Craig Beattie - appointed 20 April 2013

Kevin David James Beattie - appointed 20 April 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Kevin David James Beattie - Director

30 July 2014

Kevin Beattie Plumbing & Heating
Services Limited (Registered number: SC223272)

Profit and Loss Account
for the Year Ended 31 October 2013

	Notes	2013 £	2012 £
TURNOVER		53,953	63,163
Cost of sales		<u>16,708</u>	<u>34,304</u>
GROSS PROFIT		37,245	28,859
Administrative expenses		<u>23,676</u>	<u>23,466</u>
OPERATING PROFIT	2	13,569	5,393
Interest payable and similar charges		<u>3</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,566	5,393
Tax on profit on ordinary activities	3	<u>2,728</u>	<u>1,098</u>
PROFIT FOR THE FINANCIAL YEAR		10,838	4,295
Retained profit brought forward		<u>91</u>	<u>96</u>
		10,929	4,391
Dividends		<u>(10,900)</u>	<u>(4,300)</u>
RETAINED PROFIT CARRIED FORWARD		<u>29</u>	<u>91</u>

The notes form part of these financial statements

**Kevin Beattie Plumbing & Heating
Services Limited (Registered number: SC223272)**

**Balance Sheet
31 October 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		811		885
CURRENT ASSETS					
Stocks		-		610	
Debtors	5	5,500		11,476	
Cash at bank		<u>1,857</u>		<u>-</u>	
		7,357		12,086	
CREDITORS					
Amounts falling due within one year	6	<u>8,138</u>		<u>12,879</u>	
NET CURRENT LIABILITIES			<u>(781)</u>		<u>(793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30</u>		<u>92</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account			<u>29</u>		<u>91</u>
SHAREHOLDERS' FUNDS			<u>30</u>		<u>92</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 July 2014 and were signed on its behalf by:

Kevin David James Beattie - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	74	98
Pension costs	<u>102</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>14,608</u>	<u>7,713</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>2,728</u>	<u>1,098</u>
Tax on profit on ordinary activities	<u>2,728</u>	<u>1,098</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2013**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2012 and 31 October 2013	6,047	524	6,571
DEPRECIATION			
At 1 November 2012	5,457	229	5,686
Charge for year	-	74	74
At 31 October 2013	5,457	303	5,760
NET BOOK VALUE			
At 31 October 2013	590	221	811
At 31 October 2012	590	295	885

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	3,743	2,959
Other debtors	1,698	2,697
Director's current account	59	5,820
	<u>5,500</u>	<u>11,476</u>

The loan to the director is interest free with no fixed terms of repayment.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	-	4,164
Trade creditors	3,839	3,798
Corporation tax	2,728	1,098
Social security and other taxes	131	2,739
Accruals	<u>1,440</u>	<u>1,080</u>
	<u>8,138</u>	<u>12,879</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		2013 £	2012 £
Number:	Class:		
1	Ordinary	<u>1</u>	<u>1</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2013 and 31 October 2012:

	2013 £	2012 £
David Robert Beattie		
Balance outstanding at start of year	5,820	3,679
Amounts advanced	-	2,141
Amounts repaid	(5,820)	-
Balance outstanding at end of year	<u>-</u>	<u>5,820</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2013

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Kevin David James Beattie

Balance outstanding at start of year	-	-
Amounts advanced	59	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>59</u>	<u>-</u>

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