

Registered Number SC222727

Roar Limited

Abbreviated Accounts

31 October 2011

Roar Limited

Registered Number SC222727

Company Information

Registered Office:

1 East Craibstone Street
Aberdeen
AB11 6YQ

Reporting Accountants:

Gordon S Mitchell

Accountants and Tax Advisors
60 Dee Street
Aberdeen
AB11 6DS

Roar Limited

Registered Number SC222727

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	586,896	622,646
Tangible	3	2,281,147	2,340,349
		<u>2,868,043</u>	<u>2,962,995</u>
Current assets			
Stocks		24,994	24,002
Debtors		78,613	77,463
Cash at bank and in hand		253,168	289,875
Total current assets		<u>356,775</u>	<u>391,340</u>
Creditors: amounts falling due within one year	4	(515,884)	(511,799)
Net current assets (liabilities)		(159,109)	(120,459)
Total assets less current liabilities		<u>2,708,934</u>	<u>2,842,536</u>
Creditors: amounts falling due after more than one year	4	(2,234,365)	(2,347,139)
Provisions for liabilities		(88,162)	(88,694)
Total net assets (liabilities)		<u>386,407</u>	<u>406,703</u>
Capital and reserves			
Called up share capital	5	50,000	50,000
Profit and loss account		336,407	356,703
Shareholders funds		<u>386,407</u>	<u>406,703</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2012

And signed on their behalf by:

G R Lyon, Director

Mrs J S Lyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (less) tax at a future date at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	715,000
At 31 October 2011	<u>715,000</u>

Amortisation

At 01 November 2010	92,354
Charge for year	<u>35,750</u>
At 31 October 2011	<u>128,104</u>

Net Book Value

	At 31 October 2011	586,896		
	At 31 October 2010	<u>622,646</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 November 2010		2,785,302	
	Additions		55,322	
	Disposals		<u>(36,230)</u>	
	At 31 October 2011		<u>2,804,394</u>	
	Depreciation			
	At 01 November 2010		444,953	
	Charge for year		100,800	
	On disposals		<u>(22,506)</u>	
	At 31 October 2011		<u>523,247</u>	
	Net Book Value			
	At 31 October 2011		2,281,147	
	At 31 October 2010		<u>2,340,349</u>	
4	Creditors			
		2011	2010	
		£	£	
	Instalment debts falling due after 5 years	1,698,769	1,818,139	
	Non-instalment debts falling due after 5 years	101,265	103,517	
	Secured Debts	2,241,683	2,349,993	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	50000 Ordinary shares of £1 each	50,000	50,000	