

# **BOYD HYDRAULICS LIMITED**

**Company Registration Number:  
SC222275 (Scotland)**

**Unaudited statutory accounts for the year ended 31 January 2021**

**Period of accounts**

**Start date: 01 February 2020**

**End date: 31 January 2021**

# **BOYD HYDRAULICS LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 January 2021**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 11**

# **BOYD HYDRAULICS LIMITED**

## **Company Information**

**for the Period Ended 31 January 2021**

<b>Director:</b>	David W J Boyd
<b>Registered office:</b>	2 Wheatland Pitmedden Ellon Aberdeenshire AB41 7GG
<b>Company Registration Number:</b>	SC222275 (Scotland)

# **BOYD HYDRAULICS LIMITED**

## **Directors' Report Period Ended 31 January 2021**

The directors present their report with the financial statements of the company for the period ended 31 January 2021

### **Directors**

**The directors shown below have held office during the whole of the period from 01 February 2020 to 31 January 2021**  
David W J Boyd

**This report was approved by the board of directors on 14 October 2021**  
**And Signed On Behalf Of The Board By:**

Name: David W J Boyd  
Status: Director

# BOYD HYDRAULICS LIMITED

## Profit and Loss Account

for the Period Ended 31 January 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Turnover		127,214	187,222
Cost of sales		( 64,740 )	( 85,413 )
Gross Profit or (Loss)		72,474	101,809
Income from coronavirus (COVID-19) business support grants		10,000	0
Administrative Expenses		( 72,109 )	( 72,674 )
<b>Operating Profit or (Loss)</b>		<u>365</u>	<u>29,135</u>
<b>Profit or (Loss) Before Tax</b>		<u>365</u>	<u>29,135</u>
<b>Profit or (Loss) for Period</b>		<u>365</u>	<u>29,135</u>

The notes form part of these financial statements

# BOYD HYDRAULICS LIMITED

## Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Fixed assets</b>			
Tangible assets:	4	40,318	53,642
<b>Total fixed assets:</b>		<u>40,318</u>	<u>53,642</u>
<b>Current assets</b>			
Debtors:	5	50,940	42,482
Cash at bank and in hand:		35,824	5,720
<b>Total current assets:</b>		<u>86,764</u>	<u>48,202</u>
<b>Net current assets (liabilities):</b>		<u>86,764</u>	<u>48,202</u>
Total assets less current liabilities:		127,082	101,844
Creditors: amounts falling due after more than one year:	6	( 55,846 )	( 30,973 )
<b>Total net assets (liabilities):</b>		<u>71,236</u>	<u>70,871</u>

The notes form part of these financial statements

# BOYD HYDRAULICS LIMITED

## Balance sheet continued

As at 31 January 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		71,235	70,870
<b>Shareholders funds:</b>		<u>71,236</u>	<u>70,871</u>

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 October 2021**

**And Signed On Behalf Of The Board By:**

Name: David W J Boyd

Status: Director

The notes form part of these financial statements

# **BOYD HYDRAULICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# BOYD HYDRAULICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	1	1

# **BOYD HYDRAULICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **3. Off balance sheet disclosure**

No

# BOYD HYDRAULICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 4. Tangible assets

	Plant & machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 February 2020	98,431	2,190	44,788	145,409
Additions	1,914	936	-	2,850
Disposals	-	-	( 2,500 )	( 2,500 )
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 January 2021	<u>100,345</u>	<u>3,126</u>	<u>42,288</u>	<u>145,759</u>
<b>Depreciation</b>				
At 01 February 2020	64,000	2,379	25,388	91,767
Charge for year	9,352	234	4,088	13,674
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 January 2021	<u>73,352</u>	<u>2,613</u>	<u>29,476</u>	<u>105,441</u>
<b>Net book value</b>				
At 31 January 2021	<u>26,993</u>	<u>513</u>	<u>12,812</u>	<u>40,318</u>
At 31 January 2020	<u>34,431</u>	<u>( 189 )</u>	<u>19,400</u>	<u>53,642</u>

# BOYD HYDRAULICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 5. Debtors

	<i>2021</i> <i>£</i>	<i>2020</i> <i>£</i>
Trade debtors	50,940	42,482
Total	<u>50,940</u>	<u>42,482</u>

# BOYD HYDRAULICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 6.Creditors: amounts falling due after more than one year

	<i>2021</i> £	<i>2020</i> £
Bank loans and overdrafts	30,000	
Other creditors	25,846	30,973
<b>Total</b>	<b>55,846</b>	<b>30,973</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.