

# **BOYD HYDRAULICS LIMITED**

**Company Registration Number:  
SC222275 (Scotland)**

**Unaudited statutory accounts for the year ended 31 January 2023**

**Period of accounts**

**Start date: 01 February 2022**

**End date: 31 January 2023**

# **BOYD HYDRAULICS LIMITED**

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# **BOYD HYDRAULICS LIMITED**

## **Company Information**

**for the Period Ended 31 January 2023**

<b>Director:</b>	David W J Boyd
<b>Secretary:</b>	Shirley Boyd
<b>Registered office:</b>	2 Wheatland Pitmedden Ellon Aberdeenshire AB41 7GG
<b>Company Registration Number:</b>	SC222275 (Scotland)

# **BOYD HYDRAULICS LIMITED**

## **Directors' Report Period Ended 31 January 2023**

The directors present their report with the financial statements of the company for the period ended 31 January 2023

### **Directors**

**The directors shown below have held office during the whole of the period from 01 February 2022 to 31 January 2023**  
David W J Boyd

### **Secretary**

Shirley Boyd

**This report was approved by the board of directors on 27 October 2023**  
**And Signed On Behalf Of The Board By:**

Name: David W J Boyd

Status: Director

# BOYD HYDRAULICS LIMITED

## Profit and Loss Account

for the Period Ended 31 January 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Turnover		125,683	135,623
Cost of sales		( 58,427 )	( 67,476 )
Gross Profit or (Loss)		67,256	68,147
Administrative Expenses		( 79,872 )	( 74,997 )
<b>Operating Profit or (Loss)</b>		<b>( 12,616 )</b>	<b>( 6,850 )</b>
<b>Profit or (Loss) Before Tax</b>		<b>( 12,616 )</b>	<b>( 6,850 )</b>
<b>Profit or (Loss) for Period</b>		<b>( 12,616 )</b>	<b>( 6,850 )</b>

The notes form part of these financial statements

# BOYD HYDRAULICS LIMITED

## Balance sheet

As at 31 January 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
<b>Fixed assets</b>			
Tangible assets:	4	30,939	41,252
<b>Total fixed assets:</b>		<u>30,939</u>	<u>41,252</u>
<b>Current assets</b>			
Debtors:	5	73,175	81,896
Cash at bank and in hand:		22,786	17,572
<b>Total current assets:</b>		<u>95,961</u>	<u>99,468</u>
Creditors: amounts falling due within one year:	6	( 75,131 )	( 76,335 )
<b>Net current assets (liabilities):</b>		<u>20,830</u>	<u>23,133</u>
Total assets less current liabilities:		<u>51,769</u>	<u>64,385</u>
<b>Total net assets (liabilities):</b>		<u>51,769</u>	<u>64,385</u>

The notes form part of these financial statements

# BOYD HYDRAULICS LIMITED

## Balance sheet continued

As at 31 January 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		51,768	64,384
<b>Shareholders funds:</b>		<u>51,769</u>	<u>64,385</u>

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 October 2023**

**And Signed On Behalf Of The Board By:**

Name: David W J Boyd

Status: Director

The notes form part of these financial statements

# **BOYD HYDRAULICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2023**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# BOYD HYDRAULICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2023

### 2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	1	1

# **BOYD HYDRAULICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2023**

### **3. Off balance sheet disclosure**

No

# BOYD HYDRAULICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2023

### 4. Tangible assets

	Plant & machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 February 2022	115,345	3,126	42,288	160,759
Additions	0	-	-	0
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 January 2023	<u>115,345</u>	<u>3,126</u>	<u>42,288</u>	<u>160,759</u>
<b>Depreciation</b>				
At 01 February 2022	82,300	2,789	34,418	119,507
Charge for year	8,262	84	1,967	10,313
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 January 2023	<u>90,562</u>	<u>2,873</u>	<u>36,385</u>	<u>129,820</u>
<b>Net book value</b>				
At 31 January 2023	<u>24,783</u>	<u>253</u>	<u>5,903</u>	<u>30,939</u>
At 31 January 2022	<u>33,045</u>	<u>337</u>	<u>7,870</u>	<u>41,252</u>

# BOYD HYDRAULICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2023

### 5. Debtors

	<i>2023</i> <i>£</i>	<i>2022</i> <i>£</i>
Trade debtors	73,175	81,896
Total	<u>73,175</u>	<u>81,896</u>

# BOYD HYDRAULICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2023

### 6.Creditors: amounts falling due within one year note

	<i>2023</i> <i>£</i>	<i>2022</i> <i>£</i>
Trade creditors	75,131	76,335
<b>Total</b>	<b>75,131</b>	<b>76,335</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.