

BOYD HYDRAULICS LIMITED

**Company Registration Number:
SC222275 (Scotland)**

Unaudited statutory accounts for the year ended 31 January 2019

Period of accounts

Start date: 01 February 2018

End date: 31 January 2019

BOYD HYDRAULICS LIMITED

Contents of the Financial Statements

for the Period Ended 31 January 2019

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 9

BOYD HYDRAULICS LIMITED

Company Information

for the Period Ended 31 January 2019

Director:	David William John Boyd
Secretary:	Shirley Ann Boyd
Registered office:	2 Wheatland Pitmedden Ellon Aberdeenshire AB41 7GG
Company Registration Number:	SC222275 (Scotland)

BOYD HYDRAULICS LIMITED

Directors' Report Period Ended 31 January 2019

The directors present their report with the financial statements of the company for the period ended 31 January 2019

Principal Activities

Hydraulic Equipment Repair

Directors

The directors shown below have held office during the whole of the period from 01 February 2018 to 31 January 2019

David William John Boyd

Secretary

Shirley Ann Boyd

This report was approved by the board of directors on 18 October 2019

And Signed On Behalf Of The Board By:

Name: David William John Boyd

Status: Director

BOYD HYDRAULICS LIMITED

Profit and Loss Account

for the Period Ended 31 January 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		140,210	139,159
Cost of sales		(66,254)	(57,604)
Gross Profit or (Loss)		73,956	81,555
Administrative Expenses		(42,965)	(48,202)
Operating Profit or (Loss)		30,991	33,353
Profit or (Loss) Before Tax		30,991	33,353
Profit or (Loss) for Period		30,991	33,353

The notes form part of these financial statements

BOYD HYDRAULICS LIMITED

Balance sheet

As at 31 January 2019

	<i>Notes</i>	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Fixed assets			
Tangible assets:	2	50,886	45,367
Total fixed assets:		<u>50,886</u>	<u>45,367</u>
Current assets			
Debtors:	3	44,466	58,707
Cash at bank and in hand:		7,319	5,383
Total current assets:		<u>51,785</u>	<u>64,090</u>
Net current assets (liabilities):		<u>51,785</u>	<u>64,090</u>
Total assets less current liabilities:		102,671	109,457
Creditors: amounts falling due after more than one year:	4	(32,434)	(40,211)
Total net assets (liabilities):		<u>70,237</u>	<u>69,246</u>

The notes form part of these financial statements

BOYD HYDRAULICS LIMITED

Balance sheet continued

As at 31 January 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		70,236	69,245
Shareholders funds:		<u>70,237</u>	<u>69,246</u>

For the year ending 31 January 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 18 October 2019

And Signed On Behalf Of The Board By:

Name: David William John Boyd

Status: Director

The notes form part of these financial statements

BOYD HYDRAULICS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

BOYD HYDRAULICS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2019

2. Tangible assets

	Plant & machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 February 2018	86,931	2,190	31,918	121,039
Additions	2,500	-	9,870	12,370
Disposals	-	-	(1,000)	(1,000)
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 January 2019	<u>89,431</u>	<u>2,190</u>	<u>40,788</u>	<u>132,409</u>
Depreciation				
At 01 February 2018	58,312	1,773	15,587	75,672
Charge for year	2,372	130	3,349	5,851
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 January 2019	<u>60,684</u>	<u>1,903</u>	<u>18,936</u>	<u>81,523</u>
Net book value				
At 31 January 2019	<u>28,747</u>	<u>287</u>	<u>21,852</u>	<u>50,886</u>
At 31 January 2018	<u>28,619</u>	<u>417</u>	<u>16,331</u>	<u>45,367</u>

BOYD HYDRAULICS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2019

3. Debtors

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade debtors	44,466	58,707
Total	44,466	58,707

BOYD HYDRAULICS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2019

4.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other creditors	32,434	40,211
Total	32,434	40,211

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.