

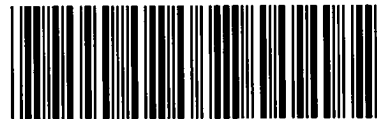
**SALTIRE PROPERTY SERVICES
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2016

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SALTIRE PROPERTY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

Contents

Pages

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

SALTIRE PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	£	2016 £	2015 £
Fixed assets	2			
Tangible assets			<u>3,550</u>	<u>5,325</u>
Current assets				
Debtors		2,772		-
Cash at bank and in hand		<u>131,585</u>		<u>125,312</u>
		134,357		125,312
Creditors: amounts falling due within one year		<u>54,617</u>		<u>33,384</u>
Net current assets			<u>79,740</u>	<u>91,928</u>
Total assets less current liabilities			<u>83,290</u>	<u>97,253</u>
Capital and reserves				
Called up equity share capital	4		100	100
Profit and loss account			<u>83,190</u>	<u>97,153</u>
Shareholders' funds			<u>83,290</u>	<u>97,253</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
02/05/16



P F Warden

Company Registration Number: SC222113

SALTIRE PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The director has assessed the Company's ability to continue as a going concern and has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing these financial statements.

Turnover

Turnover represents the amounts receivable during the year for the provision of property management services. All turnover is stated net of value added tax and is generated from within the United Kingdom.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	4 years straight line
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

SALTIRE PROPERTY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2015 and 30 April 2016	<u>7,100</u>
Depreciation	
At 1 May 2015	1,775
Charge for year	<u>1,775</u>
At 30 April 2016	<u>3,550</u>
Net book value	
At 30 April 2016	<u>3,550</u>
At 30 April 2015	<u>5,325</u>

3. Related party transactions

The company's immediate controlling party is Saltire Property Management Limited, which owns 100% of the issued share capital of the company.

Ultimate control of the company is shared by P F Warden and F M Warden, both directors and shareholders of Saltire Property Management Limited, a company registered in Scotland.

During the year, the company received management fees of £10,000 from Saltire Property Management Limited (2015: £10,000). The amount outstanding from Saltire Property Management Limited at the year end was £0 (2015: £0).

4. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>