

Company Registration Number SC222113

SALTIRE PROPERTY SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012

WEDNESDAY



S1GTQ0C0

SCT

05/09/2012

#519

COMPANIES HOUSE

C |
— T

SALTIRE PROPERTY SERVICES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SALTIRE PROPERTY SERVICES LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	£	2012 £	2011 £
Fixed assets	2			
Tangible assets			<u>2,536</u>	<u>5,301</u>
Current assets				
Debtors		10,100		10,100
Cash at bank and in hand		<u>112,668</u>		<u>110,597</u>
		122,768		120,697
Creditors: amounts falling due within one year		<u>28,698</u>		<u>30,637</u>
Net current assets			<u>94,070</u>	<u>90,060</u>
Total assets less current liabilities			<u>96,606</u>	<u>95,361</u>
Capital and reserves				
Called-up equity share capital	4		100	100
Profit and loss account			<u>96,506</u>	<u>95,261</u>
Shareholders' funds			<u>96,606</u>	<u>95,361</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 31/08/12, and are signed on their behalf by:



P F Warden

Company Registration Number: SC222113

SALTIRE PROPERTY SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents the amounts invoiced during the year for the provision of property management services. All turnover is stated net of value added tax and is generated from within the United Kingdom.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 4 years straight line
Equipment	- 2 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2011 and 30 April 2012	12,236
Depreciation	
At 1 May 2011	6,935
Charge for year	2,765
At 30 April 2012	9,700
Net book value	
At 30 April 2012	2,536
At 30 April 2011	5,301

SALTIRE PROPERTY SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

3. Related party transactions

The company's immediate controlling party is Saltire Property Management Limited, which owns 100% of the issued share capital of the company.

Ultimate control of the company is shared by directors P F Warden and R J Wotherspoon, who were both directors and shareholders of Saltire Property Management Limited during the year.

During the year the company charged £10,000 (2011: £10,000) in management fees to Saltire Property Management Limited. The full amount outstanding from Saltire Property Management at the year end was £10,000 (2011: £10,000).

4. Share capital

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>