

REGISTERED NUMBER: SC221984 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

James G Young (Investments) Limited

THURSDAY



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22/05/2014

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COMPANIES HOUSE

James G Young (Investments) Limited

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for the Year Ended 31 August 2013

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James G Young (Investments) Limited

Company Information
for the Year Ended 31 August 2013

DIRECTORS:

J D Young
J G Young

}

SECRETARY:

J G Young

REGISTERED OFFICE:

9/11 Bank Street
Kilmarnock
KA1 1HA

REGISTERED NUMBER:

SC221984 (Scotland)

ACCOUNTANTS:

Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

James G Young (Investments) Limited (Registered number: SC221984)

Abbreviated Balance Sheet

31 August 2013

| | Notes | 31.8.13 £ | 31.8.12 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 97 | 129 |
| Investment property | 3 | 62,098 | 62,098 |
| | | <u>62,195</u> | <u>62,227</u> |
| CURRENT ASSETS | | | |
| Debtors | | 21,381 | 20,870 |
| Investments | | 9,264 | 9,264 |
| Cash at bank | | 4,802 | 3,000 |
| | | <u>35,447</u> | <u>33,134</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 18,771 | 27,725 |
| | | <u>18,771</u> | <u>27,725</u> |
| NET CURRENT ASSETS | | <u>16,676</u> | <u>5,409</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>78,871</u> | <u>67,636</u> |
| PROVISIONS FOR LIABILITIES | | <u>19</u> | <u>26</u> |
| NET ASSETS | | <u><u>78,852</u></u> | <u><u>67,610</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 78,752 | 67,510 |
| | | <u>78,852</u> | <u>67,610</u> |
| SHAREHOLDERS' FUNDS | | <u><u>78,852</u></u> | <u><u>67,610</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

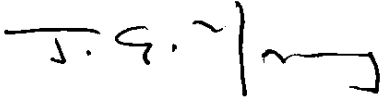
James G Young (Investments) Limited (Registered number. SC221984)

Abbreviated Balance Sheet - continued

31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J.G. Young', followed by a vertical line and a horizontal flourish.

J G Young - Director

The notes form part of these abbreviated accounts

James G Young (Investments) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 September 2012 | |
| and 31 August 2013 | 409 |
| DEPRECIATION | |
| At 1 September 2012 | 280 |
| Charge for year | 32 |
| At 31 August 2013 | 312 |
| NET BOOK VALUE | |
| At 31 August 2013 | 97 |
| At 31 August 2012 | 129 |

3. **INVESTMENT PROPERTY**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 September 2012 | |
| and 31 August 2013 | 62,098 |
| NET BOOK VALUE | |
| At 31 August 2013 | 62,098 |
| At 31 August 2012 | 62,098 |

James G Young (Investments) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.13 £ <u>100</u> | 31.8.12 £ <u>100</u> |
|---------|----------|-------------------|----------------------------|----------------------------|
| 100 | Ordinary | | | |