

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

James G Young (Investments) Limited

SATURDAY



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COMPANIES HOUSE

James G Young (Investments) Limited

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for the Year Ended 31 August 2015

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James G Young (Investments) Limited

Company Information

for the Year Ended 31 August 2015

DIRECTORS:

J D Young
J G Young

SECRETARY:

J G Young

REGISTERED OFFICE:

9/11 Bank Street
Kilmarnock
KA1 1HA

REGISTERED NUMBER:

SC221984 (Scotland)

ACCOUNTANTS:

Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

Abbreviated Balance Sheet

31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		7,555		73
Investment property	3		390,362		145,000
			<u>397,917</u>		<u>145,073</u>
CURRENT ASSETS					
Debtors		20,821		20,821	
Investments		-		9,264	
Cash at bank		5,426		5,178	
		<u>26,247</u>		<u>35,263</u>	
CREDITORS					
Amounts falling due within one year		<u>209,242</u>		<u>13,858</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(182,995)</u>		<u>21,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214,922</u>		<u>166,478</u>
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>15</u>
NET ASSETS			<u><u>214,922</u></u>		<u><u>166,463</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			81,486		81,486
Profit and loss account			<u>133,336</u>		<u>84,877</u>
SHAREHOLDERS' FUNDS			<u><u>214,922</u></u>		<u><u>166,463</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

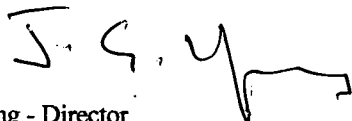
James G Young (Investments) Limited (Registered number: SC221984)

Abbreviated Balance Sheet - continued

31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. G. Young', with a stylized flourish at the end.

J G Young - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	409
Additions	10,000
	<hr/>
At 31 August 2015	10,409
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DEPRECIATION	
At 1 September 2014	336
Charge for year	2,518
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At 31 August 2015	2,854
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NET BOOK VALUE	
At 31 August 2015	7,555
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At 31 August 2014	73
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3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 September 2014	145,000
Additions	245,362
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At 31 August 2015	390,362
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NET BOOK VALUE	
At 31 August 2015	390,362
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At 31 August 2014	145,000
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James G Young (Investments) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary		100	100
			<u>100</u>	<u>100</u>