

REGISTERED NUMBER: SC221984 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

James G Young (Investments) Limited

WEDNESDAY



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COMPANIES HOUSE

James G Young (Investments) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

James G Young (Investments) Limited

Company Information

for the Year Ended 31 August 2012

DIRECTORS:

J D Young
J G Young

SECRETARY:

J G Young

REGISTERED OFFICE:

9/11 Bank Street
Kilmarnock
KA1 1HA

REGISTERED NUMBER:

SC221984 (Scotland)

ACCOUNTANTS:

Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

James G Young (Investments) Limited

Abbreviated Balance Sheet

31 August 2012

| | Notes | 31.8.12 £ | 31.8.11 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 129 | 172 |
| Investment property | 3 | 62,098 | 62,098 |
| | | <u>62,227</u> | <u>62,270</u> |
| CURRENT ASSETS | | | |
| Debtors | | 20,870 | 16,665 |
| Investments | | 9,264 | 9,264 |
| Cash at bank | | 3,000 | 5,422 |
| | | <u>33,134</u> | <u>31,351</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>27,725</u> | <u>15,682</u> |
| NET CURRENT ASSETS | | | |
| | | <u>5,409</u> | <u>15,669</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>67,636</u> | <u>77,939</u> |
| PROVISIONS FOR LIABILITIES | | | |
| | | <u>26</u> | <u>34</u> |
| NET ASSETS | | | |
| | | <u><u>67,610</u></u> | <u><u>77,905</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 67,510 | 77,805 |
| SHAREHOLDERS' FUNDS | | | |
| | | <u><u>67,610</u></u> | <u><u>77,905</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

James G Young (Investments) Limited

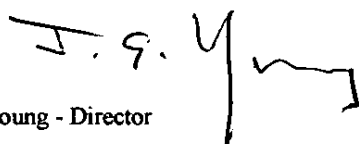
Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2013 and were signed on its behalf by:

J G Young - Director

A handwritten signature in black ink, appearing to read 'J. G. Young', with a stylized flourish at the end.

The notes form part of these abbreviated accounts

James G Young (Investments) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 September 2011 | |
| and 31 August 2012 | 409 |
| DEPRECIATION | |
| At 1 September 2011 | 237 |
| Charge for year | 43 |
| | <hr/> |
| At 31 August 2012 | 280 |
| NET BOOK VALUE | |
| At 31 August 2012 | 129 |
| | <hr/> |
| At 31 August 2011 | 172 |
| | <hr/> |

3. **INVESTMENT PROPERTY**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 September 2011 | |
| and 31 August 2012 | 62,098 |
| NET BOOK VALUE | |
| At 31 August 2012 | 62,098 |
| | <hr/> |
| At 31 August 2011 | 62,098 |
| | <hr/> |

James G Young (Investments) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.12 £ <u>100</u> | 31.8.11 £ <u>100</u> |
|---------|----------|-------------------|----------------------------|----------------------------|
| 100 | Ordinary | | | |